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WHEAT Situation

ECONOMIC RESEARCH SERVICE • U. S. DEPARTMENT OF AGRICULTURE

Table 1.--Wheat: Supply, distribution and prices, total and by class
July-June average 1965-69 and annual 1970-73 1/

Item and Year	Average 1965-69	1970/71	1971/72 preliminary	1972/73 projected	1973/74 projected
	- - - - Million bushels - - - -				
Beginning carryover	626	885	731	863	433
Production	1,426	1,351	1,618	1,545	1,736
Imports 2/	2	1	1	1	1
Total supply	2,054	2,237	2,350	2,409	2,170
Food 3/	515	519	526	525	525
Seed	66	62	63	66	66
Feed (residual) 4/	128	187	266	235	175
On farms where grown	(46)	(60)	(72)	(47)	
Domestic disappearance	709	768	855	826	766
Exports 2/	705	738	632	1,150	950
Total disappearance	1,414	1,506	1,487	1,976	1,716
Ending carryover	640	731	863	433	454
Privately owned--"Free"	(197)	(170)	(162)		
	- - - - Dollars per bushel - - - -				
Price Support					
National average loan rate	1.25	1.25	1.25	1.25	1.25
Average certificate payment	.54	.75	.54	.47	
Season Average Price Received					
By non-participants	1.37	1.33	1.34	1.77	
By program participants	1.91	2.08	1.88	2.24	

	Hard winter	Red winter	Hard spring 5/	Durum	White
	- - - - Million bushels - - - -				
1970/71					
Beginning carryover	574	23	178	80	30
Production	755	174	198	53	171
Total supply	1,329	197	377	133	201
Domestic disappearance	387	156	118	36	71
Exports 2/	450	26	113	39	110
Total disappearance	837	182	231	75	181
1971/72					
Beginning carryover	492	15	146	58	20
Production	747	212	366	92	201
Total supply	1,239	227	513	150	221
Domestic disappearance	432	166	133	37	87
Exports 2/	337	43	104	44	104
Total disappearance	769	209	237	81	191
1972/73					
Beginning carryover	470	18	276	69	30
Production	764	227	274	73	207
Total supply	1,234	245	551	142	237
Domestic disappearance	351	166	189	38	82
Exports 2/	705	70	180	55	140
Total disappearance	1,056	236	369	93	222
1973/74					
Beginning carryover	178	9	182	49	15
Production	921	175	350	90	200
Total supply	1,099	184	533	139	215

1/ Data by class, except production, are approximations. Projected disappearance figures should be regarded as midpoint of estimated ranges. 2/ Imports and exports include flour and other products in terms of wheat. 3/ Used for food in the United States, U.S. territories, and by the military at home and abroad. 4/ Assumed to roughly approximate total amount for feed, including mixed and processed feed, also includes negligible quantities used in distilled spirits and beer. 5/ Total supply of Hard spring includes imports.

THE WHEAT SITUATION

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SUMMARY

Record demand in 1972/73 and the elimination of required set-aside have encouraged farmers to grow more wheat. Early indications point to a record 1973 crop of 1,736 million bushels, up 12% from last year.

A larger harvested acreage and the second highest yield on record will likely result in an estimated record 1973 winter wheat crop of 1,282 million bushels, up 8% from a year ago. Favorable moisture improved prospects in the Great Plains and the Hard Red Winter (HRW) wheat crop may total a record 920 million bushels. Other classes won't do so well. Above normal rainfall continued to plague wheat in most States east of the Mississippi. The Soft Red Winter (SRW) crop may be down 20-25% from last year's 227 million bushels. Winterkill hit the White Wheat crop in the Pacific Northwest, especially Washington, and despite reseeding, the crop is likely to slip slightly to around 200 million bushels. Dry weather and an early spring put seeding of spring wheat well ahead of schedule. The indicated 21% increase in acreage and favorable growing conditions would result in crops of around 350 million bushels of Hard Red Spring (HRS) and 90 million bushels of Durum.

Wheat disappearance in 1972/73, buoyed by record exports, is estimated to reach an all-time high of 1,976 million bushels. This exceeds the 1972 crop of 1,545 million bushels, reducing wheat stocks to around 435 million bushels by summer, the smallest since 1967. CCC stocks are virtually all committed and loans on all wheat are maturing, so most of this summer's wheat stocks will be in private hands.

Wheat supplies will be down a tenth in 1973/74, to 2.2 billion bushels, because of sharply reduced stocks.

Demand for wheat also will likely be smaller next season. Higher prices will limit early season feeding and total domestic use. A bigger world wheat crop will probably slow our export pace.

The small carryover in prospect is making farm wheat prices extremely sensitive to trade and crop developments. Recent month-to-month swings have been as wide as 41 cents per bushel. Mid-April farm prices averaged $2.15 per bushel, 58% higher than a year ago. Prices will likely ease from this level during the rest of 1972/73 as the record crop is harvested and farmer-owned stocks flow out of loan.

Acreage enrolled in the 1973 Wheat Program

accounted for 94% of the eligible national domestic allotment of 18.5 million acres. Although required set-aside was eliminated last January, 7.2 million acres were still signed up for set-aside, including 3.4 million required and 3.8 million voluntary. Participation was heaviest in the Northern Plains States.

Early indications point to a record world wheat crop in 1973/74, up 5 to 10% from a year ago. The increase is mainly attributed to anticipated larger crops in Australia, Canada, the Soviet Union, and the United States. Assuming normal crop conditions in importing countries, world trade is likely to drop from this year's estimated record of 69 million metric tons. USSR imports will probably be the most important factor.

In the absence of enacted legislation to follow the Agricultural Act of 1970, a marketing quota of 1,692 million bushels and a national allotment of 58.0 million acres have been announced for the 1974 wheat crop.

THE 1972/73 WHEAT SITUATION

April Stocks Off Sharply

April 1 wheat stocks of 923 million bushels were down about a fourth from a year ago and the smallest since the spring of 1968. Farm stocks, off about 40%, were the smallest since 1967. Disappearance during July-March reached a record 1,486 million bushels as exports of 812 million dominated the scene. Shipments to the Soviet Union accounted for around 210 million bushels, about half of the estimated season's total.

After accounting for food, seed, and exports, the wheat feeding residual totaled around 230 million bushels, slightly below last year's heavy usage. Feeding during July-March was larger than expected, considering the high prices of wheat relative to feed grains.

Several factors may lie behind this. Feeding was buoyed by heavy early season usage before wheat prices began to move up. The late feed grain harvest and congested transportation and distribution system has encouraged additional wheat feeding, because cheaper feed grains were not readily available. The feed and residual item may have been overstated to the extent that the unusually large amounts of wheat in transit were not included in April 1 stocks.[1] Wheat feeding for the year is now estimated at 235 million bushels, second largest volume in recent years.

Wheat: Supply and disappearance, July-March

Item	1971/72	1972/73
	Million bushels	*Million bushels*
July 1 Stocks	731	863
Production	1,618	1,545
Imports	1	1
Total Supply	2,350	2,409
Food	399	398
Seed	49	47
Feed	251	229
Exports	441	812
Total Disappearance	1,140	1,486
April 1 Stocks	1,210	923

Disappearance during the final quarter of the year will continue heavy as exports surge toward an estimated record 1,150 million bushels. Most of the headlines this season have surrounded wheat sales to the USSR and the People's Republic of China (PRC), but our usual customers have also been active in the market. Shipments to Japan, Taiwan, and the Netherlands are already ahead of last year. Seventy-seven countries shared in the 761 million bushels of wheat inspected for export during July-March. Forty-eight countries received 5 million bushels or less; Japan and the USSR took 82 million and 210 million bushels respectively.

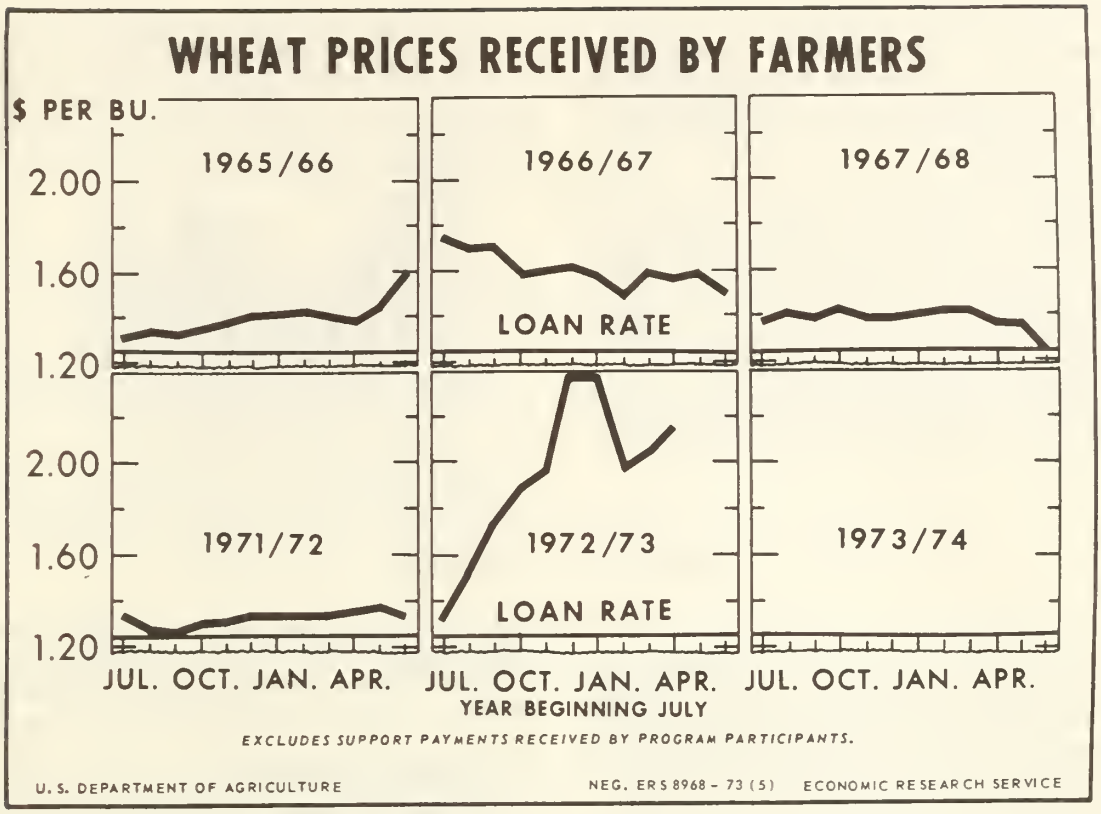
Wheat Prices Swing Widely; Expected to Ease

Wheat prices at the farm reacted dramatically to export porspects reaching $2.38 in December and January from a low of $1.32 per bushel last July. After falling 41 cents in February, prices rose to $2.15 in April.

However, these national average prices do not always reflect regional prices. Farm prices in the major SRW region, reflecting a strong early season demand, jumped about 15% more from their seasonal lows to their highs, than was reflected by the national average. Large supplies and transportation tie ups, which plugged the distribution system, limited spring wheat price increases in the Northern Plains to about two-thirds of the national rate. Price increases to producers of HRW and White were near the national rate.

With a record 1973 crop in prospect, prices may adjust downward in anticipation of large new crop

[1]Normally intransit shipments are not included in stock estimates. Thus, the wheat feeding residual is typically overstated. This year the overstatement could be exaggerated due to the unusually large volume of wheat in transit.



supplies. Wheat under loan should also be entering the market this spring and summer. For the year, farm prices of wheat are expected to average $1.77 per bushel, highest since 1963/64.

Reviewing the past 2 decades, prices at the farm hit their seasonal lows about 28% of the time in June, 44% in July, 20% in August and 8% in September-October. In most years, prices bottom out when the bulk of the winter crop reaches the market and then rise seasonally. This rise is often great enough to offset the later seasonal lows in the Northern Great Plains. However, if the spring wheat crop is very large, the seasonal low period may shift to August or later. The 1973/74 season may well display these later lows if a large spring wheat crop comes on top of a record HRW crop.

CCC Cleans Out Wheat Inventory

On July 1, 1972, CCC's wheat inventories totaled 367 million bushels. By October 1, inventories had dropped to slightly under 300 million bushels, of which 40% were commitments outstanding. As CCC continued to respond to market needs, the situation changed dramatically. At the end of March, CCC's inventory still totaled a sizable 222 million bushels, but 83% of the total was committed. Transactions since have virtually exhausted all uncommitted inventory. However, part of the recent sales are for delivery in 1973/74.

All Wheat Loans Maturing

In an effort to increase available wheat supplies, the Department announced that loans would be allowed to mature on all wheat. The maturity date is May 31 in 5 northern States and April 30 for the rest. Since December, about 100 million bushels were redeemed. HRW, at 46 million bushels and HRS, at 39 million have accounted for the bulk. On March 31, over 200 million bushels were still under loan, with HRS accounting for half and HRW about a third. The large amount still outstanding may be attributed to the transportation problems which have impeded movement of grain, particularly in the HRS area. The

Wheat outstanding under loan, March 31, 1973

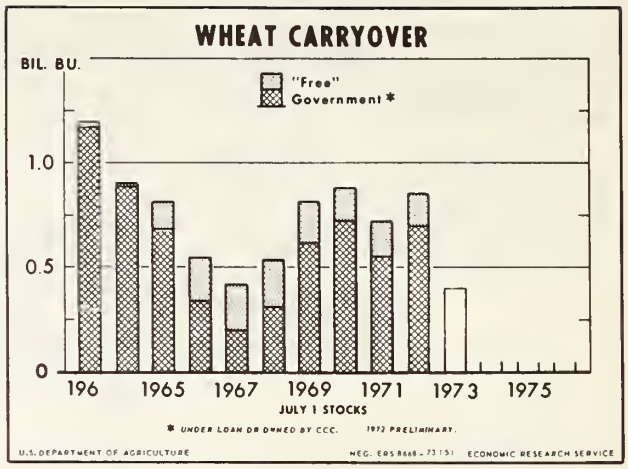
Item	HRW	HRS	SRW	White	Durum
	Mil. bu.	*Mil. bu.*	*Mil. bu.*	*Mil. bu.*	*Mil. bu.*
Reseal					
1968-71 crops[1] . .	45	97	[2]	3	15
1972 crop	12	24	[2]	6	3

[1]Partly estimated. [2]Less than 500,000 bushels.

USDA has announced that if farmers cannot redeem outstanding loans because of transporation congestion, loans would be extended for a month, but CCC storage payments would not be applicable.

Stocks Second Lowest in Over 2 Decades

If prospective utilization reaches a record 1,976 million bushels, July 1 stocks would fall to around 435 million bushels, least since 1967. Since CCC wheat is virtually sold out and all loans are maturing, most of these stocks will likely be free. However, it now appears that a substantial portion of the July 1 stocks will still be held as CCC committed inventory or under loan, because of plugged up pipelines, and the usual lag in shipments.



REVIEW BY CLASSES

HRW Stocks Tumble

HRW stocks this summer will total only around 180 million bushels, the smallest in over 2 decades. Exports alone this season will be equivalent to 92% of the 1972 crop, so all users have had to depend heavily on stocks. Exports are estimated at a record 705 million bushels, around half to the Soviet Union.[1]

Soaring prices soon cut down on feed usage after an early season rush. With HRW trading at a premium over HRS, grind has slipped somewhat from a year ago, as millers substitute HRS in bread flours. Demand during the April-June quarter will continue strong with exports of around 270 million bushels the principal stimulus.

CCC's HRW stocks were virtually exhausted by May 1. In addition, most of the loan wheat should move into the market before July 1. Thus, practically all of the 180 million bushels carried over this summer will be in private hands.

HRS Mill Use Heavy

HRS is the only class with appreciable increases in both domestic use and exports this year. Mill use of HRS has surged. This class has been discounted 20 to 30 cents below HRW much of the year. Exports, currently estimated at 180 million bushels, are progressing well and should benefit from the early opening of the St. Lawrence Seaway.

Fourth quarter demand in 1972/73 will continue heavy with mill demand the largest followed by exports and seed requirements. Market supplies of HRS, ample so far this year, will be supplemented in the coming months by the 110 million bushels destined to come out of loan. Despite the exceptional total demand this year, HRS stocks this summer will still be large and may account for around 40% of the total wheat carryover, a much higher proportion than normal.

SRW Stocks Down Again

SRW disappearance in 1972/73 will exceed the crop for the third time in 4 years. Thus, stocks will dwindle even further by the summer of 1973, to less than 10 million bushels. Exports slowed to only around 8 million bushels in January-March after a very strong showing in July-December. Total disappearance, heavy earlier this year, is expected to slow during the April-June quarter. Mills will likely be about the only seekers of SRW for the remainder of the year. Feeders in the SRW area have turned to feed grains, and SRW exports to date total 63 million bushels, only 7 million short of the year's estimate. SRW supplies will continue tight until new crop supplies become more readily available.

Durum Supplies Continue Large

April 1 durum stocks continued large and at 73 million bushels were well in excess of estimated April-June demand. Through April, durum exports totaled 50 million bushels, with a record 55 million estimated for the year. Semolina production during July-March, was up slightly from a year ago. This suggests that consumers in their search for less expensive foods are eating more pasta products such as macaroni, noodles, and spaghetti.

White Wheat Demand Continues Heavy

The white wheat situation in 1972/73 contrasts sharply with that of a year ago, when the West Coast

[1]Export estimates of wheat by class include an allowance for flour and products.

ports were shut down. By March 31, 1973, over 110 million bushels had been shipped, 55 million more than a year ago. For the year, shipments may total close to 140 million bushels, largest since 1967. If total demand holds up, stocks this summer will fall to around half the 30 million bushels of a year ago.

1973 Program Enrollment Heavy

Final signup reports for the 1973 Wheat Program show that enrolled farms account for 94% of the eligible national domestic allotment of 18.5 million acres (table 15).

In a move to assure adequate supplies of agricultural commodities, USDA announced on January 11 the elimination of the mandatory set-aside requirements for the 1973 Wheat Program except for those producers who chose to participate in the voluntary set-aside.[1] Growers electing the voluntary option must also meet the mandatory set-aside requirements.

Farmers signed up to set aside 7.2 million acres, of which about 3.4 million were required and 3.8 million voluntary. This compared with a total set-aside of around 20 million acres in 1972, of which about three-fourths was required. Participation was heaviest in the spring wheat States of the Northern Great Plains where producers went heavily for the voluntary option. Minnesota, Montana, and North and South Dakota accounted for over 60% of the acreage set-aside. Set-aside in the HRW wheat region accounted for over a quarter of the total, with the required accounting for around a million acres and voluntary about 900,000 acres.

[1]For a discussion of this option, see the August 1972 *Wheat Situation.*

PROSPECTS FOR 1973/74

1973 Crop May Be A Record

The relatively low carryin estimated for July 1973 and prospects for another record demand year have sparked interest in the 1973 wheat crop. The following are some of the conditions and developments affecting the crop:

1. Wet weather limited winter wheat seeding in the Eastern areas.
2. Winterkill struck wheat in the Pacific Northwest, especially Washington.
3. Short soil moisture plagues the Pacific Northwest, and a spring cold snap in mid-April brought worries of freeze damage to wheat in the Southern Plains.
4. There was concern about the appearance of soil borne and wheat streak mosaic[1] in the HRW wheat crop. Some early signs of leaf and stem rust are also appearing.
5. For many wheat farmers, there was water, water everywhere. This broke the long persisting drought in the Southwest, but in other areas it may be too much of a good thing.
6. In January, the USDA announced the elimination of set-aside requirements for wheat. This permitted more spring wheat plantings.

[1]Two different types of mosaic have appeared this year. Soil-borne mosaic has been found in a number of fields in the Central Great Plains. A virus disease, its characteristic symptoms are whitish or light yellowish green mottling and striping of the leaves. Some evidence of streak mosiac was also found.

A larger harvested acreage and the second highest yield on record result in an estimated record 1973 winter wheat crop of 1,282 million bushels. The 1973 harvested acreage at 37.3 million is 7% above a year ago. Yield per harvested acre at 34.3 bushels is up slightly from a year ago. Weather continues to have an important influence on the 1973 wheat crop.

The indicated HRW crop may total around 920 million bushels. This compares with the old record of 836 million bushels set back in 1958. Conditions across most of the HRW area continue good to excellent although crop development is behind a year ago due to cool wet weather.

Conditions in the Eastern soft wheat area continue fair to good. Floods and standing water are cutting into production prospects. Based on current indications, the 1973 SRW crop may total only around 175 million bushels, smallest since 1970.

Winterkill and dry weather have reduced prospects for the 1973 winter white wheat crop. Acreage has been reseeded to winter white varieties and additional acreage was likely to be seeded to spring white and HRS. If seedings reach expectations, the 1973 white wheat crop could total around 200 million bushels, little changed from that of the past 2 years.

Farmers in the spring wheat region, reacting to lifting of set-aside requirements and high prices, indicated 21% more spring wheat acreage. Dryness that had plagued the spring wheat area this spring has been alleviated by rains in late April and early May. Spring wheat seedings continue to make rapid progress and are currently well ahead of normal. HRS and durum acreages are indicated up 21% and 18% respectively. And with yields on trend, the 1973

HRS crop could total around 350 million bushels and the durum crop 90 million.

1973/74 Supplies Lower; Demand to Slip

Indicated winter wheat production and prospective spring wheat plantings point to a record 1973 harvest of around 1,736 million bushels. Coupled with stocks this summer of around 435 million bushels, the wheat supply for 1973/74 would total 2,170 million bushels, smallest since 1968/69.

Supplies of winter wheats will likely be smaller in 1973/74, with HRW and SRW showing the sharpest contractions. Spring wheat supplies, with sharply larger crops in prospects, may hold near year-ago levels (table 1).

Demand is also likely to shrink in 1973/74. Domestic use may slip some from this year's 826 million bushels if strong prices early in the season limit the amount of wheat used for feed. Food and seed use should differ little from recent levels.

Improved crops in some of last year's principal importing countries along with prospects for bigger crops in some exporting countries will likely result in a decline in U.S. exports to around 950 million bushels. Total disappearance will slip about 13% from this past year's record level. But it would still be about the same as the estimated 1973 record crop, resulting in little change in stocks by the summer of 1974.

1974 Marketing Quota Proclaimed[2]

The current wheat program, authorized under the Agricultural Act of 1970, expires with the 1973 crop. In the absence of new or extended legislation, the 1974 wheat program reverts to the legislative authority of the Agricultural Acts of 1938, 1949, and 1962. USDA has already begun procedures for implementing the older authority. The first step was to determine if, in the absence of marketing quotas, wheat supplies would be excessive. It was determined that supplies for the 1974/75 marketing year would likely be excessive. On April 13, USDA announced a market quota of 1,692 million bushels and a national allotment of 58.0 million acres for the 1974 wheat crop. The next step would be to hold a referendum by August 1 to determine if growers favor quotas.[3] Approval of quotas requires at least a two-thirds majority. Announcements of loan levels, State and county allotments, domestic allocation, and diversion would be made prior to referendum.

If marketing quotas are approved, the program would contain the following provisions:

1. The price support level on the portion of the crop covered by domestic marketing certificates would be set within the range of from 65% to 90% of wheat parity as of July 1, 1974.
2. Wheat production not covered by domestic marketing certificates would be supported at 90% of parity or less.
3. The value per bushel of a domestic certificate would be the difference between the two support prices for wheat.
4. Processors of wheat would be required to pay the full value of the domestic marketing certificate.
5. Export certificates would again be in effect. Certificates would be priced daily to the exporters at the difference between prices on the domestic market and world market prices. The net proceeds from the sale of export marketing certificates, after deducting any export subsidies paid exporters, would be distributed pro rata to eligible producers.
6. Producers would be required to divert acreage as specified. There are no provisions for additional diversion or for diversion payments.
7. If a farmer does plant and harvest excess acreage, he must pay a penalty on the excess production. The penalty is 65% of the May 1 parity price in the year of harvest.
8. Production is determined by multiplying the excess acreage by double the farm's projected yield, or the actual yield times the excess acreage.
9. A farmer may avoid payment of the penalty by delivering the excess wheat to CCC or by storing the wheat in accordance with regulations.
10. Excess wheat may be released by under planting or under production in following years.

    There are no provisions for subsitution among crops.

If farmers fail to approve marketing quotas:

1. The national allotment established in proclaiming the national marketing quota would still be in effect.
2. There would be no marketing quotas or penalties on production in excess of a farm's allotment.
3. For those producers who comply with their farm allotments, loan rates would be available at 50% of July 1 parity.
4. There would be no domestic marketing, export, or processor certificates.

[2]For discussion of earlier marketing quota pronouncements, see May *Wheat Situation* 1965 and 1970.

[3]The referendum would be held if no legislation were to be enacted, but could be delayed by Congressional resolution.

WORLD WHEAT SITUATION[1]

1972 Crop Revised Up

Since the February issue of the *Wheat Situation*, estimates of the 1972 world wheat crop were revised upward by about 3.5 million metric tons to 307.5 million. This is second only to the 322.6 million tons harvested in 1971. The crops in Australia, Argentina, Western Europe, Eastern Europe, Peoples' Republic of China, and Pakistan were adjusted upward.

World imports for 1972/73 at 69 million tons were not revised. Slightly reduced imports into Eastern Europe were more than offset by small increases to North Korea, Bangladesh, Brazil and others.

World wheat prices, after running up sharply during the fall and early winter eased in February and March. Prices bulged upwards in April but are expected to ease in the face of the record 1973 crop. With wheat stocks in the major exporting countries at their lowest level in many years, prices are likely to continue fairly strong through the Northern Hemisphere wheat harvest, although below the high levels that prevailed during the latter months of calendar year 1972.

Wheat prices at Rotterdam, the Netherlands, c.i.f.

Classes and year	Dec. 27	Jan. 24	Feb. 28	Mar. 28	Apr. 25
	Dol. per bu.				
United States					
HRW 13.5%					
1971/72	1.78	1.80	1.79	1.82	1.82
1972/73	2.95	2.95	2.71	2.70	2.84
DNS 14%					
1971/72	1.92	1.92	1.92	1.92	1.89
1972/73	2.95	3.15	2.78	2.69	2.88
Canada No. 1					
CWRS 14					
1971/72	2.02	1.99	1.95	1.98	1.99
1972/73	3.22	3.19	3.05	3.12	3.21

Basis: 30 to 60 days delivery.

Prospects for Record 1973 Crop and Lower Trade in 1973/74

Forecasts for 1973/74 (based on April 1 conditions) indicate a substantial increase in 1973 world wheat production, some reductions in world import requirements, and a small addition to stocks. The expected recovery could lead to a record 1973 world wheat crop, 5% to 10% above last year (table 21).

World wheat trade may slip to around 63 million tons in 1973/74. Among exporting countries, the main trade change for the coming season will be in U.S. exports, which are tentatively estimated at 25.9 million metric tons, 5.4 million below the 1972/73 estimate.

Larger 1973 Soviet Crop Likely

Current prospects point to a 1973 Soviet wheat crop substantially above the relatively poor 1972 harvest, but somewhat below the bumper crops in 1970 and 1971. Winter wheat is expected to account for most of the increase.

The Soviet winter wheat area, as in 1972, is significantly smaller than normal, mainly because of underplanting last fall. A mild winter allowed the winter grains to escape severe winterkill despite generally poor snow cover. Winter wheat yields should be much better than in 1972, when extremely hot, dry weather reduced yields.

Some increase in Soviet spring wheat plantings is planned. Warm weather apparently is permitting an early start in seeding spring wheat. A spring wheat yield about equal to last year's seems most likely based upon past trends.

Canada's Wheat Plantings Higher; Exports May Remain Large

According to intentions as of March 15, Canadian farmers may plant 24.3 million acres to all classes of wheat, 14% more than 1972 plantings but still 4 million acres short of the government target. The initial payment to Canadian growers has been set at C$1.76 per bushel, the same as the adjusted initial payment for 1972/73.

Short subsoil mositure in much of the Prairie Provinces, where 95% of the wheat crop is produced, has been of great concern, but conditions have improved with snows in mid-April and recent rains. If yields average close to the levels of the past 3 years, production would reach 17.7 million tons. Carryover for the 1973/74 marketing year (August 1) is estimated at 9.7 million tons. This would bring total supplies for 1973/74 to around 27.0 million tons.

Prospective disappearance could exceed the 1973 crop with about 5 million tons going into domestic use and up to 14 million into exports. Thus a further decline could occur in stocks by July 31, 1974.

Small Decline Expected in Common Market Wheat Production

The EC-9[2] which accounts for more than three-fourths of West European grain output, forecasts a

[1]Based on *Prospects for World Grain Trade Continue Strong*, FG9-77, U.S. Dept. Agr., FAS, April 25, 1973; and reports from the Foreign Demand and Competition Division, ERS.

[2]France, Germany, Netherlands, Italy, Belgium, Luxembourg, Denmark, Ireland and the United Kingdom.

slight decline from the 1972 wheat area. With normal yields, a total wheat harvest of about 40 million tons may be expected, a slight decline from 1972. Only the United Kingdom and West Germany are expecting bigger harvests.

Due to dry weather, plant growth has been somewhat less than normal in France, Western Europe's largest wheat producer. Production is expected below the unusually good harvest in 1972.

Although the EC now produces slightly more wheat than it consumes, large imports of hard wheat for milling are necessary for blending with the local soft wheat. Durum plantings in Italy dropped 10% this year, so imports of that class may increase.

Chinese Prospects Mixed

Chinese (Peoples Republic of China) officials claim that the area sown to winter wheat, last fall which accounts for about 90% of the total, was larger than the year before. Because of a prolonged drought, some wheat areas were irrigated last autumn and this spring. Heavy rains in April brought moisture conditions to normal levels in the Northern and Northwestern Provinces. Recent reports identify Shansi Province as the only remaining dry area.

The major portion of the spring wheat area has had normal to above normal precipitation thus far this year. Authorities apparently are encouraging increased seedings.

Assuming normal conditions continue through the harvest period, total wheat production may equal the good 1972 wheat harvest of 26 million tons.

Australia Encourages Increased Output

Australia has encouraged farmers to plant more wheat by establishing a record quota of 14.5 million tons and by increasing the first advance payment by A10 cents to a total of A$1.20 per bushel for wheat delivered under the quota. But farmer response to these incentives may be somewhat muted because of relatively static recent returns from wheat. And high prices currently being received for livestock and livestock products. With wheat and pasture competing for land resources, higher livestock prices encourage a shift away from wheat. Still, a crop of 11 million tons from 23 million acres is possible in 1973/74 if normal conditions prevail. The drought which cut the 1972/73 crop to 6.5 million tons has generally been broken.

India and Pakistan Harvesting Large Crops

Favorable weather and continued expansion of high-yielding wheat varieties have resulted in prospective large crops in India and Pakistan. India's 1973 wheat crop is expected to equal or exceed the 26.5 million tons of 1972. Total grain production, however, declined about 9% in 1972/73[3], and reduced availabilities of rice and other grains are expected to bring pressure on wheat supplies.

Indian wheat imports in the first 5 months of 1973 may approximate 1.2 million tons. The Indian government reportedly is considering additional imports in the next few months.

Pakistan's 1973 wheat prospects are very favorable and a record 7.5-million ton crop is forecast. Imports in 1973/74 are expected to total about 800,000 tons compared with an estimated 1.2 million tons in 1972/73.

[3]India's 1972/73 crop year combines the wheat harvest in early 1973 with the grain harvested during July-December 1972.

HIGHLIGHTS OF THE RYE SITUATION

Rye stocks on April 1 totaled 49.1 million bushels, slightly below a year ago but still ample to meet anticipated April-June demand. As of April 1, over 12 million bushels, were outstanding under loan. CCC inventories totaled 29 million bushels, of which 17 million were already committed for sale. This grain was apparently purchased for later export. Loans are not being extended on 1971 or 1972 crop rye. Thus, April free stocks will be supplemented by rye moving out of loan.

Disappearance of rye during the July-March period continued fairly strong, with feed use leading the way. The strong feed use reflects its price competitiveness with other grains. If feeding during the April-June quarter averages near that of the past 2 years, the total for the year would be slightly above last year's 16 million bushels. July-March exports lagged, but if the rye purchased from CCC moves during the April-June quarter, exports for the year could reach 15 million bushels, largest since 1962.

Food usage of rye may slip from last year's 5.2 million bushels as grind to date is about 300,000 bushels behind a year earlier. Industrial use is also lagging and for the season may slip to around 2.5 million bushels, lowest since 1952/53. Total estimated disappearance for the year may jump to 44 million bushels, buoyed by the promise of heavy late-season exports.

Estimated stocks of about 32 million bushels this July 1 would be down about a third from a year ago. Only about a third of this would be in government hands. Farmer use of the loan program lagged behind a year ago because of higher prices and a smaller crop. Rye farm prices for July-March 1972/73 averaged almost 7 cents per bushel over the 89 cent loan.

The 1973 county loan rates for rye, recently announced, are based on the national average loan rate of 89 cents per bushel announced in December 1972. County loan rates, established to reflect historical rye prices received by farmers, vary by location. County loan rates in Colorado were increased 2 cents per bushel to improve the loan rate relationships with neighboring States in the major rye producing areas.

Table 2.--Wheat: U.S. supply and disappearance, average 1965-69. by quarters, 1970-73

Year and quarter	Beginning stocks	Production	Imports	Total supply	Ending stocks	Total disappearance	Exports: Grain 1/	Exports: Flour	Exports: Products 2/	Exports: Total	Domestic: Flour	Domestic: Other products 2/	Domestic: Total food	Domestic: Seed	Domestic: Feed 3/	Domestic: Total
	- - - - Million bushels - - - -															
Average 1965-69																
July-Sept.	626.4	1,425.5	.4	2,052.3	1,649.2	403.1	163.2	14.8	2.2	180.2	128.7	3.3	132.0	26.2	64.7	222.9
Oct.-Dec.	1,649.2		.4	1,649.6	1,293.5	356.1	160.4	17.6	2.9	180.9	129.6	3.3	132.9	24.1	18.2	175.2
Jan.-Mar.	1,293.5		.4	1,293.9	952.3	341.6	149.4	12.7	3.1	165.2	126.5	3.3	129.8	.2	45.4	176.4
Apr.-June	952.3		.4	952.7	639.9	312.8	156.8	18.6	2.9	178.3	117.3	3.4	120.7	14.8		134.5
Season	626.4	1,425.5	1.6	2,053.5	639.9	1,413.6	629.8	63.7	11.1	704.6	502.1	13.3	515.4	65.3	128.3	709.0
1970/71																
July-Sept.	884.9	1,351.6	.2	2,236.7	1,788.5	448.2	154.2	9.6	3.2	167.0	131.8	3.5	135.3	24.4	121.5	281.2
Oct.-Dec.	1,788.5		.2	1,788.7	1,410.0	378.7	191.7	16.1	3.7	211.5	127.8	3.5	131.3	23.2	12.7	167.2
Jan.-Mar.	1,410.0		.3	1,410.3	1,060.4	349.9	166.0	11.3	2.1	179.4	125.7	3.5	129.2	.4	40.9	170.5
Apr.-June	1,060.4		.4	1,060.8	731.5	329.3	161.6	15.0	3.0	179.6	120.1	3.6	123.7	14.1	11.9	149.7
Season	884.9	1,351.6	1.1	2,237.6	731.5	1,506.1	673.5	52.0	12.0	737.5	505.4	14.1	519.5	62.1	187.0	768.6
1971/72																
July-Sept.	731.5	1,617.8	.2	2,349.5	1,873.3	476.2	150.0	11.7	2.5	164.2	132.1	3.5	135.6	24.8	151.6	312.0
Oct.-Dec.	1,873.3		.2	1,873.5	1,547.3	326.2	118.4	8.9	2.9	130.2	130.0	3.5	133.5	23.6	38.9	196.0
Jan.-Mar.	1,547.3		.3	1,547.6	1,210.4	337.2	133.4	10.7	2.9	147.0	126.4	3.6	130.0	.4	59.8	190.2
Apr.-June	1,210.4		.3	1,210.7	863.1	347.6	174.7	14.5	1.9	191.1	123.3	3.6	126.9	14.4	15.2	156.5
Season	731.5	1,617.8	1.0	2,350.3	863.1	1,487.2	576.5	45.8	10.2	632.5	511.8	14.2	526.0	63.2	265.5	854.7
1972/73																
July-Sept.	863.1	1,544.8	.3	2,408.2	1,865.6	542.6	200.8	10.5	2.8	214.1	128.7	3.5	132.2	24.2	172.1	328.5
Oct.-Dec.	1,865.6		.3	1,865.9	1,396.1	469.8	274.3	11.2	3.1	288.6	132.1	3.5	135.6	22.8	22.8	181.2
Jan.-Mar. 4/	1,396.1		.3	1,396.4	923.0	473.4	293.8	11.0	4.0	308.8	126.5	3.5	130.0	.5	34.1	164.6
Apr.-June																
Season																

1/ Adjusted for transhipments of U.S. wheat through Canada.

2/ Includes bulgar, rolled wheat, semolina and macaroni.

3/ Assumed to roughly approximate total amount used for feed, including amount used in mixed and processed feed, also includes negligible quantities used in distilled spirits and beer. When seed allocation results in a negative feed residual, feed use is not shown by quarter.

4/ Partly estimated.

Table 3.--Wheat: Current indicators of export movement, by program, coastal area and class of wheat, July-April 1971/72 and 1972/73

Period, program, and coastal area	Wheat (grain only)-Inspections for export 1/						
	Hard winter	Red winter	Hard spring	Durum	White	Mixed	Total
	- - - - Million bushels - - - -						
July-April 1971/72							
Dollars	97.1	5.9	53.9	14.1	21.3	.6	192.9
CCC Credit	28.8	5.0	10.5	1.6	13.5	---	59.4
Barter	41.5	3.1	4.9	13.0	8.5	.5	71.5
Commercial	167.4	14.0	69.3	28.7	43.3	1.1	323.8
P.L. 480	72.6	18.4	8.1	.6	26.8	---	126.5
Total	240.0	32.4	77.4	29.3	70.1	1.1	450.3
July-April 1972/73							
Dollars	259.2	24.5	108.9	37.7	70.2	2/	500.5
CCC Credit	160.4	7.9	15.8	3.4	26.1	.5	214.1
Barter	27.3	.6	2.5	8.9	7.0	---	46.3
Commercial	446.9	33.0	127.2	50.0	103.3	.5	760.9
P.L. 480	37.8	28.7	21.9	.2	21.8	.1	110.5
Total	484.7	61.7	149.1	50.2	125.1	.6	871.4
July-April 1971/72							
Coastal areas:							
Great Lakes	2/	4.6	21.8	11.0	.1	.5	38.0
Atlantic	---	5.7	1.2	8.0	.9	---	15.8
Gulf	210.9	22.1	31.9	9.2	---	.6	274.7
Pacific	29.1	---	22.5	1.1	69.1	---	121.8
Total	240.0	32.4	77.4	29.3	70.1	1.1	450.3
July-April 1972/73							
Coastal areas:							
Great Lakes	1.0	2.9	33.7	27.7	.1	---	65.4
Atlantic	2.3	20.5	21.0	9.6	.4	.1	53.9
Gulf	432.0	37.1	43.4	11.5	---	.5	524.5
Pacific	49.4	1.2	51.0	1.4	124.6	2/	227.6
Total	484.7	61.7	149.1	50.2	125.1	.6	871.4

1/ Based on weekly reports of inspections for export. Does not include rail or truck movement to Canada or Mexico. 2/ Less than 50,000 bushels.

Table 4.--Wheat: U.S. inspections for export, by programs and major country of destination, July-April 1971 and 1972

Year and country	Dollar sales	CCC credit	Barter	P. L. 480	Total
	- - - - 1,000 bushels - - - -				
July-April 1972/73					
Algeria	1,160	---	11,612	---	12,772
Bangladeah	12,486	---	---	17,027	29,513
Belgium	8,060	---	---	---	8,060
Brazil	25,813	---	12,786	---	38,599
China (Taiwan)	11,307	---	3,998	---	15,305
Colombia	---	---	9,286	---	9,286
Czechoslovakia	2,342	---	---	---	2,342
Dominican Republic	---	1,231	---	1,352	2,583
Ecuador	475	---	728	1,919	3,122
Egypt	2,585	---	---	---	2,585
El Salvador	2,323	---	409	---	2,732
France	6,459	---	---	---	6,459
Germany, East	7,197	3,581	---	---	10,778
Germany, West	6,078	---	---	---	6,078
India	11,225	---	---	6,718	17,943
Indonesia	---	---	---	12,632	12,632
Iran	---	13,304	---	922	14,226
Israel	---	---	---	9,150	9,150
Italy	6,039	---	---	---	6,039
Japan	93,527	---	---	---	93,527
Korea	10,707	19,014	3,147	11,520	44,388
Lebanon	---	---	---	2,582	2,582
Mexico	14,099	---	---	---	14,099
Morocco	4,022	---	---	827	4,849
Netherlands	51,471	---	---	---	51,471
Nigeria	9,993	---	---	---	9,993
Norway	3,413	---	---	---	3,413
Pakistan	---	4,640	---	32,863	37,503
Peoples' Republic of China	21,547	---	---	---	21,547
Peru	---	15,468	1,314	---	16,782
Philippines	1,652	10,501	---	---	12,153
Poland	6,342	7,828	---	---	14,170
Portugal	3,574	---	---	---	3,574
Trinidad	2,580	---	---	---	2,580
United Kingdom	12,592	---	---	---	12,592
USSR	126,879	120,799	---	---	247,678
Uruguay	---	---	---	4,364	4,364
Venezuela	18,753	---	---	---	18,753
Vietnam	---	---	---	5,409	5,409
Yugoslavia	---	13,380	---	---	13,380
Other	15,803	4,361	3,057	3,199	26,420
Grand Total	500,503	214,107	46,337	110,484	871,431
July-April 1971/72					
Afghanistan	---	---	---	7,719	7,719
Algeria	287	---	9,897	---	10,184
Belgium	5,063	---	---	---	5,063
Brazil	---	---	15,216	681	15,897
China (Taiwan)	5,271	---	3,716	1,423	10,410
Colombia	---	---	10,200	1,816	12,016
Eduador	---	494	474	1,910	2,878
France	3,474	---	---	---	3,474
Guatemala	1,074	---	1,129	---	2,203
India	---	---	3,752	21,218	24,970
Iran	---	11,311	---	7,360	18,671
Israel	---	---	5,096	8,844	13,940
Italy	3,194	---	---	---	3,194
Japan	59,673	---	---	---	59,673
Korea	8,667	7,771	1,736	23,587	41,761
Lebanon	---	---	1,979	2,225	4,204
Mexico	13,205	---	---	---	13,205
Morocco	---	9,696	---	4,964	14,660
Netherlands	28,682	---	---	---	28,682
Nigeria	11,817	---	---	---	11,817
Pakistan	---	3,968	---	24,244	28,212
Peru	---	7,959	5,000	---	12,959
Philippines	1,373	10,057	---	---	11,430
Portugal	4,259	---	---	---	4,259
Syrian Arab Republic	---	---	7,721	---	7,721
Tunisia	---	2,798	---	1,370	4,168
Turkey	---	---	---	2,876	2,876
United Kingdom	11,269	---	---	---	11,269
Venezuela	19,966	---	---	---	19,966
Vietnam	---	---	---	6,292	6,292
Other	15,604	5,369	5,570	9,955	36,498
Grand Total	192,878	59,423	71,486	126,484	450,271

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

Agricultural Marketing Service, Grain Division.

Table 5.--Wheat: CCC operations, stock ownership, sales and dispositions at specified dates 1972-73 1/

Item	Price Support Operations		
	1971 crop as of		1972 crop as of
	March 31, 1972	June 30, 1972	March 31, 1973
	- - - - Million bushels - - - -		
Loans made	427.9	438.0	142.6
Loan repayments	135.5	238.1	96.7
Deliveries	.2	9.5	2/
Remaining under current loan	292.2	190.4	45.9
Purchases	---	22.5	---
	Stock Ownership		
	- - - - Million bushels - - - -		
CCC	366.1	367.4	222.0
Reseal loan	165.0	143.6	158.9
Remaining under current loan	292.2	190.4	45.9
Total CCC and loans outstanding	823.3	701.4	426.8
Privately held ("free") stocks	387.1	161.7	496.2
Total stocks all positions	1,210.4	863.1	923.0
	Sales and Dispositions		
	July-March 1971/72	July-June 1971/72	July-March 1972/73
	- - - - Million bushels - - - -		
Statuatory Minimum Price 3/	1.4	2.5	314.1
Domestic	1.3	1.6	.7
Export			
GR 261 and 345 4/	14.3	22.3	14.3
Donations	17.2	28.0	26.9
Total export	31.5	50.3	41.2
Total sales and dispositions	34.2	54.4	356.0

1/ July-March based on current operating reports, which may differ from more complete fiscal reports not available at this time. Annual taken from fiscal reports.

2/ Deliveries were not significant.

3/ Sales for unrestricted use at the minimum price, which is the market price or not less than the formula prices at designated terminals, or outside of designated terminals, plus monthly markups.

4/ Sales for export at net export and gross export prices, respectively.

Agricultural Stabilization and Conservation Service.

Table 6 .--Wheat: Cash prices for leading classes at major markets, 1971-73 1/

Major Market and year	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average	Gross Terminal Loan 2/
	- - - - Dollars per bushel - - - -													
No. 1 HRW, Kansas City														
Ordinary protein														
1971/72	1.54	1.54	1.53	1.56	1.56	1.58	1.58	1.57	1.58	1.61	1.62	1.52	1.57	1.49
1972/73	1.58	1.82	2.10	2.15	2.25	2.62	2.67	2.48	2.42	2.51				1.50
13% protein														
1971/72	1.59	1.59	1.58	1.62	1.63	1.65	1.64	1.64	1.67	1.69	1.69	1.61	1.63	1.535
1972/73	1.68	1.90	2.15	2.21	2.30	2.65	2.68	2.49	2.45	2.55				1.545
No. 2 SRW, Chicago														
1971/72	1.54	1.45	1.45	1.53	1.60	1.71	1.69	1.61	1.62	1.66	1.63	1.46	1.58	1.45
1972/73	1.53	1.76	2.02	2.11	2.28	2.60	2.65	2.47	2.37	2.45				1.46
No. 2 SRW, St. Louis														
1971/72	1.44	1.34	1.33	1.41	1.49	1.57	1.57	1.52	1.57	1.65	1.64	1.37	1.49	1.45
1972/73	1.46	1.63	1.92	2.09	2.23	2.59	2.64	2.47	2.32	2.34				1.46
No. 2 SRW, Toledo														
1971/72	1.46	1.35	1.35	1.45	1.52	1.57	1.59	1.52	1.55	1.60	1.68	1.51	1.51	1.44
1972/73	1.43	1.62	1.92	2.07	2.30	2.64	2.66	2.46	2.38	2.45				1.45
No. 2 SW, Toledo														
1971/72	1.49	1.44	1.46	1.53	1.58	1.61	1.61	1.54	1.57	1.63	1.68	1.51	1.55	1.44
1972/73	1.49	1.72	1.97	2.07	2.30	2.64	2.65	2.46	2.38	2.44				1.45
No. 1 SW, Portland														
1971/72	1.60	1.55	1.54	1.56	1.55	1.56	1.57	1.57	1.60	1.70	1.74	1.67	1.60	1.47
1972/73	1.60	1.82	2.12	2.41	2.53	2.78	2.80	2.56	2.59	2.61				1.48
No. 1 Dk. NS, Minneapolis														
Ordinary protein														
1971/72	1.57	1.50	1.50	1.51	1.55	1.57	1.56	1.54	1.54	1.52	1.53	1.50	1.53	1.62
1972/73	1.57	1.72	1.92	2.02	2.08	2.32	2.38	2.22	2.28	2.33				1.63
15% protein														
1971/72	1.73	1.66	1.72	1.77	1.72	1.72	1.74	1.69	1.70	1.73	1.76	1.70	1.72	1.725
1972/73	1.74	1.96	2.09	2.14	2.22	2.42	2.42	2.29	2.33	2.39				1.735
Hard amber durum, Mpls.														
1971/72	1.70	1.64	1.65	1.68	1.67	1.70	1.72	1.70	1.71	1.72	1.73	1.73	1.70	1.67
1972/73	1.76	1.89	2.05	2.14	2.16	2.39	2.51	2.45	2.52	2.52				1.68

1/ On-track prices established at the close of the market. Prices do not include 75 cents per bushel payment required of processors of wheat for domestic human consumption. 2/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

Table 7.--Wheat: Farm price, loan rate per bushel and price for equivalent quantity of major feed grain in region, 1971-73 1/

Item	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average	Support rate
	- - - - Price for 60 pounds (bushel weight of wheat) - - - -													
Central and Southern Plains (Hard winter) 2/														
Wheat 1971/72	1.31	1.29	1.28	1.30	1.30	1.33	1.32	1.32	1.32	1.35	1.35	1.28	1.31	1.23
Sorghum grain 1971/72	1.40	1.31	1.14	1.03	1.04	1.09	1.11	1.12	1.11	1.12	1.12	1.12	1.14	1.00
Wheat 1972/73	1.32	1.52	1.77	1.90	1.92	2.34	2.40	1.90	2.04	2.12				1.23
Sorghum grain 1972/73	1.15	1.17	1.21	1.24	1.31	1.61	1.61	1.57	1.57	1.54				1.03
Cornbelt (Soft red winter) 3/														
Wheat 1971/72	1.38	1.28	1.26	1.29	1.35	1.43	1.44	1.39	1.41	1.44	1.44	1.33	1.37	1.24
Corn 1971/72	1.52	1.31	1.11	1.03	1.02	1.16	1.16	1.17	1.19	1.21	1.23	1.22	1.19	1.17
Wheat 1972/73	1.32	1.49	1.73	1.86	1.97	2.42	2.47	2.13	2.10	2.14				1.24
Corn 1972/73	1.24	1.24	1.31	1.26	1.29	1.56	1.50	1.48	1.50	1.56				1.17
East and South (Soft red winter) 4/														
Wheat 1971/72	1.46	1.40	1.40	1.39	1.42	1.44	1.45	1.45	1.43	1.42	1.36	1.30	1.41	1.31
Corn 1971/72	1.71	1.53	1.36	1.24	1.23	1.31	1.37	1.39	1.40	1.41	1.40	1.40	1.40	1.28
Wheat 1972/73	1.32	1.40	1.51	1.62	1.74	2.00	2.12	2.06	2.08	2.09				1.31
Corn 1972/73	1.42	1.43	1.46	1.46	1.48	1.67	1.75	1.78	1.78	1.78				1.28
Northern Plains (Spring and durum) 5/														
Wheat 1971/72	1.37	1.28	1.29	1.32	1.34	1.36	1.38	1.37	1.37	1.37	1.38	1.36	1.35	1.29
Barley 1971/72	1.08	.92	.96	1.01	1.04	1.04	1.06	1.08	1.06	1.05	1.06	1.08	1.04	.95
Wheat 1972/73	1.36	1.50	1.69	1.80	1.84	2.12	2.15	1.92	1.98	2.05				1.31
Barley 1972/73	1.06	1.01	1.08	1.16	1.20	1.31	1.42	1.38	1.39	1.42				1.01
Pacific Northwest (White) 6/														
Wheat 1971/72	1.41	1.33	1.32	1.36	1.38	1.37	1.38	1.37	1.40	1.46	1.50	1.44	1.39	1.25
Barley 1971/72	1.38	1.18	1.19	1.22	1.30	1.35	1.35	1.39	1.41	1.36	1.39	1.36	1.32	1.09
Wheat 1972/73	1.42	1.54	1.81	2.08	2.27	2.58	2.57	2.24	2.33	2.36				1.25
Barley 1972/73	1.36	1.45	1.54	1.65	1.74	1.85	2.04	2.04	2.01	1.94				1.15
U.S. Average														
Wheat 1971/72	1.34	1.28	1.26	1.30	1.31	1.34	1.33	1.34	1.34	1.36	1.38	1.33	7/1.34	1.25
Wheat 1972/73	1.32	1.51	1.73	1.89	1.97	2.38	2.38	1.97	2.06	2.15			7/1.77	1.25

1/ Simple averages with no adjustment made for relative feed value. Relative feeding value: Corn 1.00; wheat 1.05; barley .90; sorghum grain .95; reported in Consumption of Feed by Livestock, Production Research Report No. 79, ERS, USDA. 2/ Kansas, Nebraska, Texas, Oklahoma, and Colorado. 3/ Ohio, Indiana, Illinois, and Missouri. 4/ Pennsylvania, Maryland, Virginia, North Carolina, South Carolina, Georgia, Mississippi, Alabama, Louisiana, and Arkansas. 5/ North Dakota, South Dakota, and Minnesota. 6/ Washington, Oregon, and Idaho. 7/ Season average price including allowance for unredeemed loans and purchases by CCC.

Table 8.--Wheat: Monthly average gross export prices and net costs to buyer at selected ports, 1971-73

Year	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average
	- - - - Cents per bushel - - - -												
	GULF PORTS: NO. 2 HARD RED WINTER, ORDINARY PROTEIN												
1971/72													
Export price	170	172	170	172	172	175	175	174	176	180	175	167	173
Payment rate	2	5	4	8	8	11	11	10	12	15	12	4	9
Net cost to buyer	168	167	166	164	164	164	164	164	164	165	163	163	164
1972/73													
Export price	176	205	232	238	246	283	293	269	267	274			
Payment rate	12	33	18	---	---	---	---	---	---	---			
Net cost to buyer	164	172	214	238	246	283	293	269	267	274			
	BALTIMORE: NO. 2 SOFT RED WINTER												
1971/72													
Export price	163	154	156	164	175	180	178	174	176	180	175	153	169
Payment rate	---	---	---	2	8	11	11	9	12	15	12	---	7
Net cost to buyer	163	154	156	162	167	169	167	165	164	165	163	153	162
1972/73													
Export price	161	183	209	224	243	274	282	264	258	267			
Payment rate	2	18	9	---	---	---	---	---	---	---			
Net cost to buyer	159	165	200	224	243	274	282	264	258	267			
	PORTLAND: NO. 2 WESTERN WHITE												
1971/72													
Export price	163	161	160	162	159	158	161	160	162	173	177	171	164
Payment rate	4	1	1	4	2	1	3	2	3	11	15	9	5
Net cost to buyer	159	160	159	158	157	157	158	158	159	162	162	162	159
1972/73													
Export price	164	187	221	237	263	287	291	268	266	268			
Payment rate	3	16	14	---	---	---	---	---	---	---			
Net cost to buyer	161	171	207	237	263	287	291	268	266	268			
	DULUTH: NO. 1 NORTHERN SPRING, 14% PROTEIN												
1971/72													
Export price	173	164	164	170	168	169	167	164	164	165	166	162	166
Payment rate	---	---	3	10	5	6	6	2	3	2	---	7	3
Net cost to buyer	173	164	161	160	163	163	161	162	161	163	166	155	163
1972/73													
Export price	170	188	205	213	219	244	245	229	233	241			
Payment rate	5	25	13	---	---	---	---	---	---	---			
Net cost to buyer	165	163	192	213	219	244	245	229	233	241			

Table 9.--Wheat and flour: Price relationships at milling centers annual 1970-71 and by quarters, 1970-73

Year and month	At Kansas City					At Minneapolis				
	Cost of wheat to produce 100 lb. of flour 1/	Wholesale price of-				Cost of wheat to produce 100 lb. of flour 1/	Wholesale price of-			
		Bakery flour per 100 lb. 2/	Byproducts obtained 100 lb. flour 3/	Total products			Bakery flour per 100 lb. 2/	Byproducts obtained 100 lb. flour 3/	Total products	
				Actual	Over cost of wheat				Actual	Over cost of wheat
	- - - - Dollars - - - -									
1970/71	5.58	5.58	.86	6.44	.86	5.92	6.27	.85	7.12	1.20
1971/72	5.43	5.34	.74	6.08	.65	5.48	5.99	.71	6.70	1.22
1972/73										
1970/71										
July-Sept.	5.46	5.59	.83	6.42	.96	5.97	6.18	.81	6.99	1.02
Oct.-Dec.	5.64	5.65	.91	6.56	.92	6.09	6.39	.89	7.28	1.19
Jan.-Mar.	5.63	5.57	.90	6.47	.84	5.86	6.30	.89	7.19	1.33
Apr.-June	5.58	5.53	.80	6.33	.75	5.75	6.22	.79	7.01	1.26
1971/72										
July-Sept.	5.33	5.35	.70	6.05	.72	5.47	6.05	.66	6.71	1.24
Oct.-Dec.	5.44	5.34	.80	6.14	.70	5.51	6.01	.75	6.76	1.25
Jan.-Mar.	5.47	5.33	.78	6.11	.64	5.48	5.97	.76	6.73	1.25
Apr.-June	5.50	5.34	.69	6.03	.53	5.48	5.93	.69	6.62	1.14
1972/73										
July-Sept.	6.06	5.99	.81	6.80	.74	5.97	6.48	.76	7.24	1.27
Oct.-Dec.	7.15	6.80	1.19	7.99	.84	6.82	7.14	1.13	8.27	1.45
Jan.-Mar. 4/	7.50	7.02	1.27	8.29	.79	7.05	7.34	1.22	8.56	1.51
Apr.-June										

1/ Based on 73 percent extraction rate, cost of 2.28 bushels: At Kansas City, No. 1 Hard Winter, 13 percent protein, and at Minneapolis, No. 1 Dark Northern Spring, simple average of 13 percent and 15 percent protein. Includes domestic certificate. 2/ Quoted as 95 percent patent at Kansas City and standard patent at Minneapolis, bulk basis. 3/ Assumed 50-50 millfeed distribution between bran and shorts or middlings, bulk basis. 4/ Preliminary.

Compiled from reports of Agricultural Marketing Service and Bureau of Labor Statistics, Department of Labor.

Table 10.--Cereal and bakery products: Retail price index, 1960-73

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Average
	(Index 1967 = 100)												
1960	85.8	86.1	86.2	86.4	86.3	86.6	87.5	87.6	87.7	88.1	88.2	88.4	87.1
1961	88.5	88.7	88.9	88.9	88.9	88.9	88.7	88.9	88.9	89.2	89.7	89.7	88.9
1962	90.0	90.4	90.5	90.5	90.7	90.6	91.1	91.0	91.1	91.1	91.5	91.3	90.8
1963	91.7	92.2	92.1	92.2	92.2	92.2	92.2	92.1	92.1	92.1	92.1	92.0	92.1
1964	92.1	92.0	91.8	91.8	91.9	92.2	92.2	92.5	92.7	93.2	93.4	93.7	92.5
1965	93.8	93.4	93.6	93.7	93.5	93.7	93.8	93.8	93.9	93.9	94.0	94.7	93.8
1966	95.4	95.5	95.9	96.3	96.5	96.8	96.9	99.0	99.9	99.8	100.1	100.3	97.7
1967	100.3	100.0	100.1	100.0	100.3	99.8	99.7	99.9	99.9	99.7	99.9	99.9	100.0
1968	99.8	99.7	99.7	99.8	99.9	100.1	100.6	100.9	101.1	101.1	101.4	101.4	100.4
1969	101.7	101.9	102.3	102.4	102.6	103.0	103.5	103.5	103.8	104.4	104.7	105.4	103.3
1970	105.9	106.6	107.2	107.7	108.0	108.2	108.7	109.8	110.2	111.0	111.2	111.6	108.9
1971	112.4	112.8	113.0	113.9	114.1	114.2	114.8	114.5	114.6	114.3	114.1	113.8	113.9
1972	113.7	114.3	114.8	115.0	114.7	114.5	114.4	114.4	114.6	114.6	115.0	115.8	114.7
1973	116.3	117.8	119.0										

Bureau of Labor Statistics, U.S. Department of Labor.

Table 11.--White pan bread: Estimated retail and wholesale price of a 1-pound loaf; retailer's, wholesaler's, miller's and other spreads; farm value of ingredients; flour and wheat prices and related data, quarterly 1972, monthly and first quarter, 1973

Item	Unit	1972				1973			
		I	II	III	IV	Jan.	Feb.	March	I
Retail price 1/	Cents per loaf	24.5	24.7	24.7	24.7	24.9	25.1	25.4	25.1
Retail spread 2/	"	4.6	4.7	4.5	4.4	4.6	4.6	4.9	4.7
Wholesale price 3/	"	19.9	20.0	20.2	20.3	20.3	20.5	20.5	20.4
Baker-wholesale spread 4/	"	14.0	14.0	13.9	13.4	13.2	13.6	13.4	13.4
Cost to baker:									
All ingredients 5/	"	5.9	6.0	6.3	6.9	7.1	6.9	7.1	7.0
Flour 6/	"	3.8	3.9	4.2	4.6	5.0	4.7	4.6	4.8
Mill sales value of flour 6/	"	3.5	3.5	3.8	4.4	4.7	4.4	4.5	4.5
Miller's flour spread 7/	"	0.6	0.6	0.7	0.8	1.0	0.8	0.9	0.9
Cost of wheat to miller 8/	"	2.9	2.9	3.1	3.6	3.7	3.6	3.6	3.6
Other spreads 9/	"	1.8	1.8	1.8	1.8	1.5	1.7	1.7	1.5
Farm Value:									
All ingredients 10/	"	3.5	3.6	3.8	4.3	4.8	4.4	4.5	4.6
Wheat 11/		2.6	2.6	2.8	3.4	3.7	3.2	3.3	3.4
Flour prices: 12/									
F.o.b. mill	Dol. per cwt.	5.53	5.57	6.07	6.91	7.39	6.95	7.04	7.13
Delivered to bakers	"	6.03	6.06	6.57	7.37	7.84	7.37	7.34	7.52
Flour sales 12/									
Sold in bags	Percent	16	21	13	18	19	18	21	19
Price differential for bags	Cents per cwt.	15	15	17	17	17	18	17	17
Wheat prices:									
Farm delivery point 13/	Dol. per bu.	1.32	1.33	1.51	2.03	2.35	1.89	1.99	2.08
Delivered to millers 14/	"	2.33	2.35	2.50	2.94	3.07	2.92	3.01	3.00

1/ Based on prices reported by Bureau of Labor Statistics. 2/ Spread between retail and wholesale prices. 3/ Estimated from BLS prices and trade data. 4/ Spread between wholesale price and cost to baker of all ingredients. 5/ Cost of flour plus shortening, nonfat dry milk, sugar and other minor nonfarm produced ingredients. 6/ Cost or sales value of flour (0.6329 lb.) used per pound of bread. 7/ Spread between mill sales value of flour and cost of wheat to miller. 8/ Cost of wheat (.01445 bu.) including marketing certificate, net of imputed cost chargeable to millfeed byproducts. 9/ Charges for transporting, handling, storing all ingredients, for processing ingredients other than flour and cost of nonfarm produced ingredients such as yeast, salt, and malt extract. This spread is a residual figure. 10/ Returns to farmers for wheat including an allowance for the marketing certificate, shortening, nonfat dry milk, and sugar used in a 1-pound loaf. 11/ Returns to farmers for wheat, including the certificates less imputed value of millfeed byproducts. 12/ Based on monthly sales and prices of bread-type flour reported by a sample of flour milling firms. 13/ Weighted average for hard winter and spring wheat in the 10 major wheat producing States. 14/ Includes allowance for marketing certificate.

Marketing Economics Division, ERS.

Table 12.--Wheat: Percent of farm marketings, by months, 1962-72

Month	1962/63	1963/64	1964/65	1965/66	1966/67	1967/68	1968/69	1969/70	1970/71	1971/72 1/
	- - - - Percent - - - -									
May	1.5	1.1	1.1	.8	.5	.9	.5	.6	.6	.3
June	13.8	15.7	17.8	13.5	14.6	10.4	11.5	11.1	11.2	11.3
July	25.3	25.4	22.6	19.9	22.0	21.7	19.8	19.1	18.7	16.4
August	13.2	12.5	9.2	10.5	10.2	11.7	9.5	10.2	11.5	9.9
September	7.9	8.4	7.5	7.7	7.5	8.2	8.0	8.2	10.4	7.0
October	4.8	6.4	6.5	7.6	4.2	6.3	7.3	6.7	7.2	6.3
November	3.7	4.2	5.0	5.6	5.0	5.2	6.1	5.5	5.4	5.0
December	4.4	5.1	5.7	7.0	7.3	7.5	7.2	7.4	7.2	6.8
January	8.3	10.1	7.3	9.5	7.1	8.8	7.6	10.0	9.0	8.9
February	6.1	3.9	4.2	4.8	4.7	5.5	5.3	5.3	5.0	6.1
March	4.4	2.9	5.4	5.1	7.7	5.8	5.6	5.2	4.6	6.9
April	3.3	2.2	4.0	3.3	4.1	3.2	4.4	4.9	4.0	6.8
May	2.0	1.6	2.3	2.7	2.9	2.6	3.9	3.1	2.9	4.5
June	1.3	.5	1.4	2.0	2.2	2.2	3.3	2.7	2.3	3.8
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

1/ Preliminary.

Table 13.--Rye: Percent of farm marketings, by months, 1962-72

Month	1962/63	1963/64	1964/65	1965/66	1966/67	1967/68	1968/69	1969/70	1970/71	1971/72 1/
	- - - - Percent - - - -									
May	.1	.1	.1	---	.1	.3	.4	---	.2	---
June	2.8	4.4	7.1	4.0	6.0	5.7	8.7	7.5	6.1	6.7
July	18.3	27.9	28.8	20.1	25.6	24.5	21.6	24.9	27.6	26.1
August	25.8	22.0	25.0	29.2	26.7	38.6	33.4	27.6	26.6	26.5
September	10.8	11.1	10.7	12.2	9.9	9.5	9.8	10.6	10.6	10.1
October	5.1	7.5	6.6	6.6	4.9	4.8	4.9	6.5	5.1	5.5
November	3.6	4.3	3.8	4.1	3.7	3.2	3.0	3.6	3.0	2.8
December	5.1	3.7	2.9	3.9	4.6	2.7	2.7	3.0	3.1	3.5
January	9.6	7.6	4.3	6.1	5.6	2.8	3.5	3.5	4.2	4.9
February	4.9	3.5	2.7	3.7	3.0	2.1	1.8	3.2	3.0	3.2
March	3.0	3.0	3.2	3.3	3.1	1.9	2.2	2.8	3.6	3.2
April	3.9	2.2	1.6	2.4	2.5	1.3	2.4	1.8	2.4	2.4
May	4.0	1.6	1.5	2.1	1.7	1.3	3.4	2.5	2.8	2.9
June	3.0	1.1	1.7	2.3	2.6	1.3	2.2	2.5	1.7	2.2
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

1/ Preliminary.

Table 14.--Wheat: Rotterdam, c.i.f., quotations for cargoes/parcels in nearest shipment position, by months, 1968-73

Year beginning	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average
	- - - - Dollars per bushel - - - -												
	Canadian No. 1 CWRS - 14 - 1/												
1968	2.03	2.02	2.02	2.01	2.04	2.02	2.07	2.07	2.00	1.93	1.94	1.94	2.01
1969	1.93	1.89	1.88	1.91	1.94	1.94	1.97	2.00	2.03	1.98	2.00	1.97	1.95
1970	1.96	2.00	2.06	2.14	2.10	2.07	2.08	2.02	1.99	1.99	1.90	1.94	2.02
1971	1.94	1.94	1.95	1.96	2.00	2.01	2.01	1.98	1.98	1.99	1.98	1.97	1.98
1972	1.97	1.99	2.54	2.72	2.76	3.13	3.26	3.14	3.12	3.17			
	United States No. 2 Hard Winter, 12 percent												
1968	1.85	1.82	1.84	1.85	1.85	1.87	1.85	1.85	1.80	1.78	1.79	1.81	1.83
1969	1.86	1.74	1.62	1.61	1.63	1.67	1.67	1.68	1.67	1.69	1.63	1.65	1.68
1970	1.75	1.78	1.89	1.91	1.91	1.88	1.90	1.89	1.87	1.83	1.79	1.78	1.85
1971	1.80	1.77	1.76	1.74	1.79	1.76	1.76	1.74	1.75	1.76	1.77	1.76	1.76
1972	1.76	1.78	2.27	2.49	2.53	2.85	2.98	2.66	2.67	2.74			
	United States Dark Northern Spring, 15 percent												
1968	2.00	2.01	2.02	2.02	2.00	1.99	1.98	1.98	1.95	1.92	1.94	1.93	1.98
1969	1.91	1.88	1.90	1.91	1.91	1.93	1.95	1.94	1.97	1.96	1.98	1.96	1.93
1970	1.95	1.98	2.03	2.09	2.09	2.11	2.11	2.08	2.05	2.02	1.95	1.97	2.04
1971	1.97	1.97	1.98	2.00	2.02	2.00	1.98	1.97	1.98	1.97	1.99	1.94	1.98
1972	1.93	1.97	2.17	2.52	2.51	2.91	3.18	2.97	2.80	2.86			

1/ Prior to August 1971 Canada No. 2 Manitoba.

Compiled from International Wheat Council data by Grain and Feed Division, FAS.

Table 15.--1973 Wheat Program signup: Domestic allotment and allotment on enrolled farms

Region and State	Domestic allotment on all farms 1/	Allotment: Enrolled	Allotment: As percent on all farms	Set-Aside: Required on enrolled farms	Set-Aside: Voluntary additional	Set-Aside: Total
	1,000 acres		Percent	1,000 acres		
White (Western)						
Arizona	11.8	10.9	92	2.5	3.6	6.1
California	114.4	103.5	90	32.0	39.4	71.4
Idaho	397.2	377.2	95	85.9	98.5	184.4
Nevada	4.7	4.5	96	.9	1.3	2.2
Oregon	277.8	263.1	95	24.3	24.9	49.2
Washington	672.1	654.5	97	88.3	64.6	152.9
Total	1,478.0	1,413.7	96	233.9	232.3	466.2
Hard Spring and Durum						
Minnesota	320.9	314.8	98	79.5	126.9	206.4
Montana	1,341.3	1,303.1	97	696.9	744.5	1,441.4
South Dakota	926.3	880.1	95	273.3	360.7	634.0
North Dakota	2,507.0	2,474.0	99	974.3	1,204.7	2,179.0
Total	5,101.5	4,977.0	98	2,024.0	2,436.8	4,460.8
Hard Winter						
Colorado	866.4	824.0	95	221.2	201.3	422.5
Kansas	3,597.8	3,445.8	96	315.1	165.3	480.4
Nebraska	1,053.8	1,026.8	97	150.3	111.3	261.6
New Mexico	145.5	140.1	96	53.3	70.4	123.7
Oklahoma	1,659.6	1,606.9	97	138.5	163.8	302.3
Texas	1,359.7	1,302.3	96	108.2	148.9	257.1
Utah	94.8	86.0	91	18.3	20.7	39.0
Wyoming	88.3	82.5	93	13.5	14.3	27.8
Total	8,865.9	8,514.4	96	1,018.4	896.0	1,914.4
Red Winter (Major area)						
Arkansas	40.5	27.1	67	.7	1.1	1.8
Illinois	517.0	468.0	90	2.0	3.0	5.0
Indiana	375.2	332.8	89	3.1	4.2	7.3
Iowa	32.4	30.1	93	2/	2/	2/
Kentucky	63.8	47.2	74	2.8	4.1	6.9
Missouri	478.4	425.4	89	18.4	26.4	44.8
Ohio	494.3	370.9	75	10.8	14.7	25.5
Tennessee	51.0	37.9	74	6.5	9.0	15.5
Wisconsin	13.4	11.3	84	1.0	1.4	2.4
Total	2,066.0	1,750.7	85	45.3	63.9	109.2
Red Winter (Other)						
Alabama	16.8	13.5	80	1.6	2.1	3.7
Delaware	7.0	6.3	90	2/	2/	2/
Georgia	37.0	31.0	84	5.9	7.9	13.8
Louisiana	11.1	8.7	79	.9	1.1	2.0
Maryland	40.1	31.2	78	.7	1.0	1.7
Mississippi	17.4	16.4	94	1.0	1.4	2.4
New Jersey	12.9	9.8	76	.8	1.1	1.9
North Carolina	123.6	93.2	75	19.2	24.9	44.1
Pennsylvania	135.7	89.8	66	10.2	12.7	22.9
South Carolina	50.9	45.0	88	13.9	18.2	32.1
Virginia	71.5	61.2	86	13.5	18.5	32.0
West Virginia	6.5	4.6	71	.1	.1	.2
Total	530.5	410.7	77	67.8	89.0	156.8
Other States	428.5	372.6	87	56.6	74.5	131.1
United States total	18,470.4	17,439.1	94	3,446.0	3,792.5	7,238.5

1/ Includes small farms.
2/ Less than 50 acres.

Agricultural Stabilization and Conservation Service.

Table 16.--Wheat: Price support activity, cumulative, by months 1968-1973 crops 1/

Item	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
1968													
Placed under loan 2/	Mil. bu.	127	199	259	318	342	357	398	410	423	438	443	444
Redeemed by farmers	"	---	---	1	7	20	30	42	55	70	85	99	111
Net under loan	"	127	199	258	311	322	327	356	355	353	353	344	333
Price above or below loan ($1.25)	Dol.	-.06	-.06	-.03	.01	.04	.01	.02	.03	.03	.03	.03	-.03
1969													
Placed under loan 2/	Mil. bu.	124	221	297	336	347	353	384	391	397	403	406	407
Redeemed by farmers	"	---	---	3	19	34	62	97	116	131	151	167	175
Net under loan	"	124	221	294	317	313	291	287	275	266	252	239	232
Price above or below loan ($1.25)	Dol.	.10	-.06	-.01	.03	.04	.05	.04	.05	.03	.07	.06	-.02
1970													
Placed under loan 2/	Mil. bu.	126	160	194	213	221	226	241	244	248	251	254	254
Redeemed by farmers	"	---	---	42	60	75	87	106	122	138	152	163	167
Net under loan	"	126	160	152	153	146	139	135	122	110	99	91	87
Price above or below loan ($1.25)	Dol.	-.02	.06	.16	.18	.20	.16	.15	.16	.14	.15	.18	.21
1971													
Placed under loan 2/	Mil. bu.	77	134	252	318	343	359	409	420	427	434	437	438
Redeemed by farmers	"	---	---	6	14	27	44	71	91	135	182	207	227
Net under loan	"	77	134	246	304	316	315	338	329	292	252	230	211
Price above or below loan ($1.25)	Dol.	.09	.03	.01	.05	.06	.09	.08	.09	.09	.11	.13	.08
1972													
Placed under loan 2/	Mil. bu.	59	78	104	122	130	135	141	142	143	143		
Redeemed by farmers	"	---	---	39	45	51	61	78	87	97	106		
Net under loan	"	59	78	65	77	79	74	63	55	46	37		
Price above or below loan ($1.25)	Dol.	.07	.26	.48	.64	.72	1.13	1.13	.72	.81	.90		

1/ Based on operating reports.
2/ Includes direct purchases.

Table 17.--Wheat: CCC stocks by classes and States as of March 31, 1970-73 1/

Classes and State	1970	1971	1972	1973
	- - - - Bushels - - - -			
Hard Red Spring				
Iowa	235,548	208,480	108,297	106,328
Kansas	---	2,492,108	3,198,043	4,233,651
Minnesota	11,763,328	4,706,899	449,561	1,575,467
Missouri	---	2,487,986	3,858,552	4,081,230
Montana	2,298,619	1,763,319	1,579,516	123,828
New York	2,631,994	6,112,757	7,913,111	608,931
North Dakota	11,125,421	5,999,469	297,440	3,883,361
Oregon	438,060	1,078,306	636,510	252,937
South Dakota	4,341,956	5,540,445	393,533	1,550,285
Texas	---	4,924,444	5,997,523	8,678,359
Washington	2,613,153	4,557,552	5,562,538	1,424,139
Wisconsin	5,166,257	1,329,272	17,697	30,689
Other	17,882	519,779	725,640	1,601,570
Total	40,632,218	41,720,816	30,737,961	23,150,875
Durum				
Minnesota	465,406	1,371,285	3,052,015	105,836
Montana	55,359	275,175	388,468	264,244
North Dakota	657,448	3,466,707	4,487,072	146,999
South Dakota	47,660	356,790	375,921	391,881
Wisconsin	116,471	931,530	1,570,035	10,452
Other	23,160	16,174	15,701	15,701
Total	1,365,504	6,417,661	9,889,212	935,113
Hard Red Winter				
Colorado	1,337,882	6,208,708	7,821,892	2,627,397
Illinois	245,426	168,847	128,287	77,326
Iowa	550,058	690,007	2,064,951	846,710
Kansas	48,937,479	93,408,059	129,230,905	18,602,995
Louisiana	97,184	30,133	346,877	---
Maryland	52,637	14,129	14,129	---
Minnesota	593,824	786,601	530,756	38,262
Missouri	6,295,870	10,150,271	11,795,199	275,518
Montana	829,747	3,224,809	1,929,931	1,053,016
Nebraska	13,621,123	35,342,831	72,911,174	20,192,918
New Mexico	881,769	1,392,326	1,801,431	920,799
North Dakota	74,206	500,310	9,725	5,295
Oklahoma	16,444,864	23,125,350	26,579,474	4,644,291
Oregon	1,576,076	1,442,411	167,994	243,437
South Dakota	1,013,632	4,933,793	416,984	2,183,419
Texas	17,448,586	15,482,133	21,541,759	5,320,500
Washington	5,682,319	3,523,595	1,024,421	735,499
Wisconsin	18,978	80,976	12,471	12,223
Wyoming	41,162	494,620	1,194,669	462,417
Other	97,217	109,213	96,098	893,660
Total	115,840,039	201,109,122	279,619,127	59,135,682
Soft Red Winter				
Arkansas	67,488	243,252	212,557	212,557
California	---	78,582	19,127	---
Colorado	1,850	56,964	2,674	2,674
Illinois	1,693,136	121,418	67,537	40,085
Indiana	443,648	248,908	252,955	---
Kansas	1,301	22,621	63,098	50,511
Louisiana	241,145	7,744	226,764	7,744
Maryland	991,587	---	149,541	---
Mississippi	200,734	---	---	---
Missouri	1,500,727	1,339,754	1,265,749	1,146,506
New York	1,376,771	767,466	568,189	365,796
North Carolina	50,140	29,119	34,890	35,874
Ohio	1,948,750	1,035,430	921,327	23,088
Pennsylvania	593,114	96,114	259,047	2,142
South Carolina	139,957	9,351	9,351	---
Tennessee	451,952	101,617	113,370	103,216
Texas	78,724	405,772	530,643	546,884
Virginia	43,563	---	150,000	---
Wisconsin	111,658	113,712	64,565	59,650
Other	309,128	101,834	106,534	61,734
Total	10,245,373	4,779,658	5,017,918	2,658,461
White				
California	---	69,595	---	---
Idaho	166,572	92,105	73,128	29,787
Iowa	46,858	46,858	45,370	33,967
Michigan	335,903	296,151	51,140	---
Nebraska	41,107	41,107	54,618	51,629
New York	2,608,887	596,633	344,037	313,795
Ohio	267,471	---	---	---
Oregon	877,986	372,270	---	1,037
Pennsylvania	355,197	---	---	---
Washington	2,252,474	332,442	493,232	10,193
Other	64,702	63,023	50,507	46,711
Total	7,017,157	1,910,184	1,112,032	487,119
Mixed				
Illinois	10,347	6,099	2,079	2,079
Kansas	13,928	31,734	44,963	2/52,650
Missouri	2/77,948	2/117,792	2/145,088	2/116,059
Montana	7,145	19,388	26,401	21,674
Oregon	20,655	31,738	---	---
Texas	84,796	112,851	92,480	2/90,950
Washington	2,544	13,862	7,852	12,368
Wisconsin	15,512	11,791	4,329	6,087
Other	20,867	25,232	25,404	30,150
Total	253,742	370,487	348,596	332,017
U.S. Total	175,354,033	256,307,928	326,724,846	91,699,267

1/ Does not include bin sites and all other positions. 2/ Includes mixed grain, predominately wheat.
Agricultural Stabilization and Conservation Service, Inventory Management Division.

Table 18.--Wheat, 1972 crop: CCC loan activity by classes, cumulative, October 1972-March 1973 1/

Classes and State	October		November		December		January		February		March	
	Loans made	Outstanding	Loans made	Outstanding	Loans made	Outstanding	Loans made	Outstanding	Loans made	Outstanding	Loans made	Outstanding
	- - - - 1,000 bushels - - - -											
Hard Red Spring												
Arizona	56	53	56	53	56	53	56	51	56	51	56	34
Idaho	348	348	390	341	399	331	399	269	407	219	407	168
Minnesota	7,975	7,873	8,713	8,380	9,331	8,134	9,925	7,342	10,062	6,621	10,139	5,629
Montana	1,864	1,857	2,903	2,853	3,443	3,258	3,823	3,154	3,926	2,965	3,959	2,758
North Dakota	15,447	15,272	18,370	17,425	19,476	16,731	21,730	16,226	22,138	14,839	22,354	12,631
Oregon	112	95	115	82	165	130	167	129	167	115	167	111
South Dakota	3,837	3,712	4,014	3,730	4,127	3,497	4,370	3,117	4,383	2,710	4,449	2,440
Washington	45	45	107	105	107	58	113	19	113	14	113	14
Other	95	72	111	65	113	60	114	25	113	23	113	21
Total	29,779	29,327	34,779	33,034	37,217	32,252	40,697	30,332	41,365	27,557	41,757	23,806
Durum												
Minnesota	10	8	12	10	12	11	10	8	10	8	12	9
Montana	120	121	179	167	185	170	264	243	296	266	315	264
North Dakota	3,176	3,143	4,280	4,086	4,674	4,231	5,402	4,169	5,521	3,791	5,568	3,049
South Dakota	169	161	175	142	175	137	178	108	178	99	178	86
Other	3	3	3	---	4	---	4	---	4	1	4	---
Total	3,478	3,436	4,649	4,405	5,050	4,549	5,858	4,528	6,009	4,165	6,077	3,408
Hard Red Winter												
Colorado	3,235	2,355	3,387	2,332	3,411	2,076	3,519	1,530	3,519	1,275	3,519	759
Idaho	714	651	762	662	815	625	846	429	850	350	953	375
Kansas	39,509	12,313	39,842	11,081	39,990	8,887	40,126	5,711	40,179	4,513	40,200	3,468
Missouri	176	80	176	72	176	53	176	35	176	25	176	19
Montana	2,273	2,067	2,611	2,287	2,739	2,152	2,918	1,765	2,957	1,531	2,991	1,318
Nebraska	5,408	3,557	5,464	3,439	5,525	3,177	5,603	2,521	5,622	2,057	5,659	1,677
New Mexico	429	211	429	195	429	149	429	106	429	79	429	64
North Dakota	115	99	127	109	133	106	162	113	162	108	162	103
Oklahoma	10,744	3,705	10,802	3,334	10,818	2,680	10,842	1,491	10,842	1,115	10,842	697
Oregon	269	220	333	254	353	241	353	173	359	157	357	139
South Dakota	3,980	3,532	4,100	3,476	4,282	3,290	4,424	2,829	4,475	2,571	4,489	2,168
Texas	2,423	671	2,428	624	2,428	507	2,428	249	2,428	184	2,428	112
Utah	366	344	377	330	391	311	400	230	400	157	404	147
Washington	1,078	982	1,159	984	1,231	846	1,331	803	1,385	678	1,418	588
Other	520	456	554	450	561	361	570	261	569	234	570	189
Total	71,239	31,243	72,551	29,629	73,282	25,461	74,127	18,246	74,352	15,034	74,597	11,823
Soft Red Winter												
Georgia	59	31	59	23	59	22	59	13	59	3	59	3
Illinois	1,823	922	1,829	782	1,829	677	1,829	316	1,830	156	1,830	79
Indiana	313	138	323	115	324	101	326	82	326	63	326	45
Michigan	156	114	157	82	157	75	158	49	158	34	158	32
Missouri	982	295	982	238	982	207	982	109	982	79	982	61
North Carolina	88	46	88	39	88	32	88	18	88	6	88	4
Ohio	1,058	569	1,080	468	1,088	406	1,099	267	1,118	215	1,118	143
South Carolina	108	68	108	62	108	58	108	50	108	49	108	33
Virginia	139	110	140	86	140	72	140	65	142	49	142	30
Other	669	278	701	263	701	215	701	157	702	69	702	38
Total	5,395	2,571	5,467	2,158	5,476	1,865	5,490	1,126	5,513	723	5,513	468
White												
Idaho	1,590	1,504	1,823	1,631	1,994	1,592	2,068	1,401	2,098	1,280	2,103	1,114
Michigan	125	78	126	63	128	49	128	37	128	27	128	15
Montana	41	41	41	40	41	34	48	29	48	23	48	22
New York	245	240	250	225	267	198	267	122	267	74	227	38
Oregon	3,058	2,583	3,369	2,700	3,496	2,537	3,647	2,288	3,732	1,950	3,746	1,537
Washington	5,581	4,791	6,299	5,045	6,760	4,786	7,461	4,480	7,755	4,214	7,807	3,606
Other	105	101	132	125	161	121	160	90	159	75	204	72
Total	10,745	9,338	12,040	9,829	12,847	9,317	13,779	8,447	14,187	7,643	14,263	6,404
Mixed												
North Dakota	---	---	---	---	---	---	---	---	---	---	---	---
Oregon	---	---	---	---	---	---	---	---	---	---	---	---
Washington	8	8	8	8	8	8	8	8	8	8	8	---
Other	43	27	43	16	43	16	49	-2	49	-2	50	7
Total	51	35	51	24	51	24	57	6	57	6	58	7
Other												
Colorado	6	1	5	3	---	-6	---	-8	---	-7	---	-9
Idaho	64	57	15	14	56	55	14	-10	10	-14	5	-37
Kansas	74	-200	138	-75	212	-137	136	-93	132	-61	129	-21
Minnesota	108	108	14	8	35	17	3	-7	3	-7	3	-7
Montana	156	156	38	31	39	22	25	23	6	-1	6	-1
Nebraska	11	7	11	10	13	5	13	8	2	-2	3	-4
North Dakota	259	255	48	41	45	-4	29	-69	2	-13	21	5
Oklahoma	38	-12	16	-13	26	-33	6	-24	6	-5	6	-1
Oregon	89	86	110	107	82	82	17	17	5	4	2	---
South Dakota	70	61	17	-2	15	-56	15	-28	21	-12	45	25
Texas	7	-34	7	-25	12	-40	12	-33	12	-1	12	-1
Washington	130	-65	162	122	557	433	163	-119	102	58	61	11
Other	177	146	156	-8	151	-12	159	223	159	-8	157	-20
Total	1,189	566	737	213	1,243	326	592	-120	460	-69	450	-60
U.S. Total	121,876	76,516	130,274	79,292	135,166	73,794	140,600	62,565	141,943	55,059	142,715	45,856

1/ Changes in cumulative totals are due to discrepancies in reporting monthly data by classes, corrected data is shown the following month.
Agricultural Stabilization and Conservation Service.

Table 19--Wheat: Quantity remaining under reseal loan, 1968-71 crops, as of March 31, 1973

Region and State	1968 crop farm stored	1969 crop farm stored	1970 crop farm stored	1970 crop warehouse	1971 crop farm stored	1971 crop warehouse	Total warehouse and farm stored
	- - - - 1,000 bushels - - - -						
White (Western)							
California	---	12	---	---	25	---	37
Idaho	163	205	240	11	895	201	1,715
Oregon	68	137	180	25	599	173	1,182
Washington	35	64	115	---	704	574	1,492
Total	266	418	535	36	2,223	948	4,426
Hard Spring and Durum							
Minnesota	865	645	620	5	9,978	234	12,347
Montana	4,289	4,483	3,575	63	9,949	108	22,467
South Dakota	5,173	2,767	2,945	103	10,896	424	22,308
North Dakota	6,015	13,228	8,344	122	40,757	956	69,422
Total	16,342	21,123	15,484	293	71,580	1,722	126,544
Hard Winter							
Colorado	567	403	859	196	1,353	195	3,573
Kansas	868	1,344	1,457	1,069	2,318	2,388	9,444
Nebraska	2,647	1,849	2,481	699	3,899	1,137	12,712
New Mexico	---	---	4	28	---	23	55
Oklahoma	30	20	46	280	25	240	641
Texas	---	---	---	253	9	598	860
Utah	6	2	4	8	30	8	58
Wyoming	199	77	40	---	143	16	475
Total	4,317	3,695	4,891	2,533	7,777	4,605	27,818
Red Winter							
Illinois	---	---	1	---	1	---	2
Indiana	6	---	---	---	5	---	11
Iowa	---	---	---	1	2	---	3
Missouri	---	---	---	15	---	---	15
Ohio	1	5	4	---	---	---	10
Wisconsin	1	---	1	---	2	---	4
Total	8	5	6	16	10	---	45
Other							
Michigan	4	---	3	---	12	1	20
New York	---	---	2	---	9	---	11
North Carolina	---	---	---	---	---	19	19
Pennsylvania	---	---	---	---	5	---	5
Virginia	---	---	---	---	4	---	4
Total	4	---	5	---	30	20	59
U.S. Total 1/	20,935	25,242	20,921	2,878	81,620	7,295	158,891

1/ Totals may not add due to independent rounding.

Agricultural Stabilization and Conservation Service.

Table 20--Wheat: Supply and disappearance, United States, Canada, Australia, and Argentina, average 1960-64 and 1965-69, annual 1970-73

Crop year	Supply			Disappearance	
	Beginning carryover 1/	Production	Total 2/	Domestic	Exports including flour
	- - - - Million bushels - - - -				
Year beginning July 1	United States				
Average					
1960-64	1,228	1,222	2,455	605	721
1965-69	626	1,426	2,054	709	705
1970	885	1,351	2,237	768	738
1971 3/	731	1,618	2,350	855	632
1972 4/	863	1,545	2,409	826	1,150
1973 4/	433	1,736	2,170	766	950
Year beginning August 1	Canada				
Average					
1960-64	509	538	1,047	148	407
1965-69	606	681	1,287	164	418
1970	1,009	332	1,341	163	434
1971 3/	744	530	1,274	182	503
1972 4/	589	533	1,122	165	600
1973 4/	357	651	1,008		
Year beginning December 1	Australia				
Average					
1960-64	29	305	334	78	234
1965-69	88	387	475	91	247
1970	265	290	555	96	332
1971 3/	127	318	445	107	285
1972 4/	53	238	291	111	165
1973 4/	15	413	428		
Year beginning December 1	Argentina				
Average					
1960-64	36	263	299	134	113
1965-69	47	238	289	148	108
1970	29	181	210	154	31
1971 3/	25	209	234	157	59
1972 4/	18	303	321	156	147
1973 4/	18	257	275		

1/ From previous crops for the U.S. and Canada farm stocks are included; net changes in farm stocks for Australia and Argentina are reflected in domestic disappearance.
2/ Supply for U.S. and Canada include imports. Australian and Argentine imports are generally insignificant.
3/ Preliminary.
4/ Estimated.

Compiled from records of Foreign Agricultural Service, Grain and Feed Division.

Table 21.--Wheat: World production, trade and stocks, year beginning July, annual 1970-73

Country or Region	1970/71	1971/72	1972/73 2/	1973/74 3/
	- - - - Million metric tons - - - -			
Production 1/				
Canada	9.0	14.4	14.5	18
Australia	7.9	8.7	6.5	11
Argentina	4.9	5.7	8.2	7
W. Europe	43.8	51.0	50.7	49
USSR	82.7	81.9	62.3	75
E. Europe	22.8	30.0	31.0	30
All other foreign	82.9	86.9	92.3	93
Total foreign	254.0	278.6	265.5	283
USA	36.8	44.0	42.0	48
World total	290.8	322.6	307.5	331
Imports				
W. Europe	11.6	8.7	9.6	9
Japan	4.8	5.0	5.3	6
E. Europe	6.5	4.8	4.7	
China	3.5	3.0	6.0	4/ [18]
USSR	.3	3.4	15.9	
All others	27.4	27.5	27.6	30
World total	54.1	52.4	69.1	63
Exports				
Canada	11.5	13.7	16.3	14
Australia	9.3	8.5	5.6	7
Argentina	1.7	1.2	3.1	3
W. Europe	3.9	5.1	8.5	
USSR	7.1	5.5	1.7	5/ [13]
All others	.5	1.2	2.6	
Total	34.0	35.2	37.8	37
USA 6/	20.1	17.2	31.3	26
World total	54.1	52.4	69.1	63
Year ending stocks, June 30				
Major competitors 7/	33.5	26.0	18.5	19
USA	19.9	23.5	11.3	12
Total	53.4	49.5	29.8	31

1/ Production data includes all harvest occurring within the July/June year shown, except that small grain crops from the early-harvesting Northern Hemisphere areas are "moved forward"; i.e., the May 1972 harvests in areas such as India, North Africa and southern USA are actually included in the "1972/73" accounting period which begins July 1, 1972.

2/ Fiscal yr. 1972/73 estimates indicated as of April 1, 1973.

3/ Projected as of April 1, 1973.

4/ Includes estimates for E. Europe, China and USSR.

5/ Includes estimates for W. Europe, USSR and all others.

6/ Includes products and transhipments through Canadian ports.

7/ Canada, Australia and Argentina.

Source: Foreign Agricultural Service.

Table 22.--Wheat: Exports to Communist Countries, fiscal years, 1967-72

Exporting country	Yugoslavia	Poland	USSR	Other E. Europe and Cuba	Mainland China 1/	Total	Total share
	- - - - Mil. bu. - - - -						Percent
United States:							
1966/67	12	6	---	---	---	18	4.4
1967/68	10	2	---	---	---	12	4.6
1968/69	---	1	---	---	---	1	.6
1969/70	2/	2/	---	---	---	2/	---
1970/71	14	2/	---	18	---	32	15.2
1971/72 3/	1	---	2/	---	---	1	.4
Canada:							
1966/67	---	17	100	34	95	246	60.7
1967/68	---	4	50	26	50	130	50.0
1968/69	---	7	7	15	79	108	61.0
1969/70	---	3	41	21	69	134	48.2
1970/71	---	3	12	17	86	118	56.2
1971/72 3/	---	2	104	21	111	238	83.8
Australia:							
1966/67	---	---	---	---	83	83	20.5
1967/68	---	---	---	---	89	89	34.2
1968/69	---	---	---	---	47	47	26.5
1969/70	---	---	---	---	95	95	34.2
1970/71	---	---	---	---	49	49	23.3
1971/72 3/	---	---	18	---	2	20	7.0
Argentina:							
1966/67	---	---	1	2/	12	13	3.2
1967/68	---	---	---	2/	---	2/	---
1968/69	---	---	---	---	---	---	---
1969/70	---	---	---	---	---	---	---
1970/71	---	---	---	---	---	---	---
1971/72 3/	---	---	---	---	---	---	---
France:							
1966/67	---	14	5	14	9	42	10.4
1967/68	---	9	---	1	13	23	8.9
1968/69	2/	2/	---	7	11	18	10.2
1969/70	2/	2/	2/	2/	29	29	10.4
1970/71	---	---	---	---	---	---	---
1971/72 3/	---	13	1	4	---	18	6.3
Other: 4/							
1966/67	2/	---	---	3	2/	3	.8
1967/68	2/	---	4	2	---	6	2.3
1968/69	2/	---	---	3	---	3	1.7
1969/70	---	2	---	18	---	20	7.2
1970/71	---	---	---	11	---	11	5.3
1971/72 3/	---	1	---	6	---	7	2.5
Total							
1966/67	12	37	106	51	199	405	100.0
1967/68	10	15	54	29	152	260	100.0
1968/69	2/	8	7	25	137	177	100.0
1969/70	2/	5	41	39	193	278	100.0
1970/71	14	3	12	46	135	210	100.0
1971/72 3/	1	16	123	31	113	284	100.0

1/ Includes exports to North Vietnam, North Korea, and Albania.

2/ Less than 500,000 bushels.

3/ Preliminary.

4/ Excludes exports from Communist Countries.

Table 23.--Wheat and Wheat Flour (Grain Equivalent): World exports by country of origin, fiscal years 1970/71 and 1971/72

Country of Origin	Year beginning July 1					
	1970/71			1971/72 Preliminary		
	Wheat	Flour	Total	Wheat	Flour	Total
	- - - - 1,000 metric tons - - - -					
North America:						
United States 1/	18,412	1,408	19,820	15,669	1,238	16,907
Canada	10,851	677	11,528	13,142	575	13,717
Mexico	40	---	40	---	---	---
Total	29,303	2,085	31,388	28,811	1,813	30,624
South America:						
Argentina	1,523	148	1,671	1,200	35	1,235
Peru	---	1	1	---	---	---
Total	1,523	149	1,672	1,200	35	1,235
Europe:						
EC: *						
Belgium-Luxembourg	150	97	247	238	76	314
France	2,261	990	3,251	4,588	989	5,577
Germany, West	585	570	1,155	365	635	1,000
Italy	386	376	762	75	675	750
Netherlands	503	116	619	475	125	600
Total	3,885	2,149	6,034	5,741	2,500	8,241
Other Western:						
Austria	10	1	11	2/	2/	2/
Denmark	33	1	34	163	---	163
Finland	42	2/	42	52	2/	52
Greece	7	---	7	154	---	154
Ireland	2	---	2	1	---	1
Spain	13	99	112	2/	25	25
Sweden	199	12	211	135	3	138
Switzerland	2/	---	2/	2/	---	2/
United Kingdom	11	9	20	4	9	13
Total	317	122	439	509	37	546
Total Western Europe	4,202	2,271	6,473	6,250	2,537	8,787
Eastern Europe:						
Bulgaria	58	---	58	85	---	85
Hungary	35	---	35	50	---	50
Poland	16	---	16	20	---	20
Romania	1	50	51	---	50	50
Total	94	50	144	155	50	205
Total Europe	4,296	2,321	6,617	6,405	2,521	8,926
Total USSR	6,455	645	7,100	4,641	837	5,478
Asia:						
Aden	4	5	9	2	5	7
China, Mainland	2	---	2	2	---	2
Cyprus	---	2/	2/	---	---	---
Hong Kong	---	12	12	---	10	10
India	2/	4	4	650	---	650
Iran	1	1	2	1	1	2
Japan	---	35	35	---	45	45
Jordan	2/	4	4	---	5	5
Lebanon	2	5	7	---	---	---
Singapore	23	82	105	20	50	70
Taiwan	---	5	5	---	10	10
Thailand	---	2	2	---	2/	2/
Total	32	155	187	675	126	801
Africa:						
Ivory Coast	---	1	1	---	1	1
Kenya	---	44	44	---	12	12
Morocco	2/	---	2/	2/	---	2/
Senegal	2/	30	30	2/	15	15
South Africa	---	5	5	---	2	2
Tanzania	2/	---	2/	---	---	---
Tunisia	4	---	4	2/	---	2/
Total	4	80	84	2/	30	30
Oceania:						
Australia	8,892	429	9,321	8,286	255	8,441
Total	8,892	429	9,321	8,286	255	8,441
World Total	50,507	5,864	56,371	50,018	5,617	55,635
Equivalent, 1,000 bushels	1,855,814	215,465	2,071,279	1,837,846	206,389	2,044,235

1/ Includes adjustments of grain for transhipment through Canadian ports.

2/ Less than 500 metric tons.

* EC countries now include Denmark, Ireland, and United Kingdom.

Foreign Agricultural Service
Grain and Feed Division, CAB/SSS

Table 24.--Wheat: Acreage, yield per acre, and production, in specified countries, average 1966-70, annual 1971 and 1972 1/*

CONTINENT AND COUNTRY	AREA 2/ AVE.1966-70	AREA 1971	AREA 1972 3/	YIELD AVE.1966-70	YIELD 1971	YIELD 1972 3/	PRODUCTION AVE.1966-70	PRODUCTION 1971	PRODUCTION 1972 3/
	THOUSAND HA	THOUSAND HA	THOUSAND HA	QU/HA	QU/HA	QU/HA	THOUSAND MT	THOUSAND MT	THOUSAND MT
NORTH AMERICA:									
CANADA	10,254	7,854	8,640	16.4	18.3	16.8	16,797	14,412	14,514
GUATEMALA	34	43	45	9.3	8.6	8.7	32	37	39
MEXICO	721	640	680	27.0	29.7	26.5	1,948	1,900	1,800
UNITED STATES	20,522	19,294	19,143	19.0	22.8	22.0	38,991	44,029	42,042
OTHERS		1	1	10.0	10.0	10.0		1	1
TOTAL	31,531	27,832	28,509	18.3	21.7	20.5	57,767	60,379	58,396
SOUTH AMERICA:									
ARGENTINA	5,151	4,315	5,000	12.1	13.2	16.5	6,249	5,680	8,250
BRAZIL	905	2,300	1,000	9.4	8.8	7.0	854	2,030	700
CHILE	726	712	600	17.4	12.6	9.2	1,263	900	550
COLOMBIA	80	43	52	11.4	10.5	12.5	92	45	65
ECUADOR	71	70	60	9.0	8.6	8.3	64	60	50
PERU	147	139	135	9.3	8.8	9.6	136	122	130
URUGUAY	362	340	181	10.0	8.9	9.9	362	302	180
TOTAL	7,441	7,919	7,028	12.1	11.5	14.1	9,021	9,139	9,925
EUROPE:									
BELGIUM	203	201	212	37.5	45.5	44.4	763	915	942
DENMARK	98	121	135	45.3	48.3	43.8	445	585	591
FRANCE	3,958	3,977	3,988	34.3	38.6	44.1	13,590	15,360	17,600
GERMANY,WEST	1,451	1,544	1,626	37.7	46.3	40.6	5,473	7,142	6,608
IRELAND	79	91	64	37.8	41.8	37.7	300	380	241
ITALY	4,184	3,952	3,821	22.9	25.5	24.7	9,585	10,070	9,423
LUXEMBOURG	15	12	11	28.6	32.5	32.7	42	39	36
NETHERLANDS	150	142	156	45.1	49.7	43.2	678	706	674
UNITED KINGDOM	932	1,097	1,130	39.6	43.9	42.1	3,689	4,815	4,761
TOTAL EC	11,071	11,137	11,143	31.2	35.9	36.7	34,565	40,012	40,876
AUSTRIA	299	274	274	31.7	35.5	31.5	949	974	863
FINLAND	216	173	179	21.1	25.6	25.9	456	443	463
GREECE	982	960	904	18.4	20.1	21.2	1,809	1,933	1,919
NORWAY	4	3	3	30.0	33.3	40.0	11	10	12
PORTUGAL	578	629	637	9.3	12.6	9.2	538	794	585
SPAIN	3,944	3,658	3,586	12.5	14.9	12.6	4,939	5,457	4,512
SWEDEN	244	245	258	38.2	40.6	43.8	932	995	1,131
SWITZERLAND	104	90	91	37.3	42.8	41.1	386	385	374
TOTAL WESTERN EUROPE	17,442	17,169	17,075	25.6	29.7	29.7	44,585	51,003	50,735
BULGARIA	1,064	1,008	1,000	27.4	30.3	35.1	2,919	3,053	3,510
CZECHOSLOVAKIA	991	1,103	1,196	29.0	35.2	36.8	2,869	3,878	4,400
GERMANY,EAST	549	633	640	36.5	39.3	43.8	2,006	2,490	2,800
HUNGARY	1,157	1,273	1,311	25.9	30.8	31.1	2,996	3,922	4,082
POLAND	1,835	2,060	2,110	23.2	26.5	24.6	4,260	5,456	5,200
ROMANIA	2,769	2,501	2,522	16.9	22.4	24.6	4,688	5,595	6,200
YUGOSLAVIA	1,914	1,929	1,929	23.5	29.1	25.1	4,490	5,604	4,841
TOTAL EASTERN EUROPE	10,279	10,507	10,708	23.6	28.6	29.0	24,228	29,998	31,033
TOTAL EUROPE	27,721	27,676	27,783	24.8	29.3	29.4	68,813	81,001	81,768
U.S.S.R.(EUROPE AND ASIA)	67,174	64,035	60,000	11.0	12.8	10.4	74,140	81,900	62,300
AFRICA:									
ALGERIA	2,056	2,300	2,300	6.1	4.8	5.9	1,247	1,100	1,350
EGYPT	547	566	555	26.2	30.5	31.9	1,434	1,729	1,770
ETHIOPIA	432	433	433	7.5	7.4	7.4	323	320	320
KENYA	156	126	118	13.3	13.1	13.0	208	165	153
MOROCCO	1,797	1,885	2,058	8.7	11.7	11.7	1,560	2,210	2,405
SOUTH AFRICA	1,536	2,010	2,017	7.4	8.3	8.2	1,130	1,670	1,650
SUDAN	90	124	124	10.5	10.9	10.9	95	135	135
TUNISIA	743	950	1,000	4.7	6.3	8.0	353	600	800
OTHERS	2	3	3	18.9	23.3	20.0	3	7	6
TOTAL	7,359	8,397	8,608	8.6	9.5	10.0	6,352	7,936	8,589
ASIA:									
AFGHANISTAN	2,763	2,533	2,513	8.9	8.9	11.7	2,465	2,250	2,952
CHINA-MAINLAND	24,460	24,400	24,400	9.6	9.8	10.6	23,400	24,000	25,900
CYPRUS	56	65	55	12.6	14.0	9.1	70	91	50
INDIA	14,615	18,240	19,162	10.6	13.1	13.8	15,420	23,832	26,477
IRAN	4,280	4,000	4,300	9.0	7.5	9.1	3,858	3,000	3,900
IRAQ	1,942	1,387	2,100	5.5	5.9	7.6	1,061	814	1,600
ISRAEL	98	113	109	16.0	17.7	27.5	156	200	300
JAPAN	325	168	114	26.2	26.5	24.9	853	440	284
JORDAN	243	299	265	5.9	6.7	9.2	144	201	243
KOREA,REP OF	155	143	145	21.8	22.5	16.6	339	322	241
LEBANON	61	60	64	9.1	7.5	9.4	55	45	60
NEPAL	153	150	150	13.8	11.7	14.0	211	175	210
PAKISTAN	5,863	5,978	5,859	9.9	10.8	11.7	5,786	6,476	6,867
SYRIA	861	875	875	6.3	6.9	12.6	540	600	1,100
TURKEY	8,110	8,200	8,100	10.3	13.0	11.7	8,380	10,700	9,500
OTHERS	8	1	1	20.3	20.0	20.0	16	2	2
TOTAL	63,992	66,610	68,212	9.8	11.0	11.7	62,754	73,148	79,686
OCEANIA:									
AUSTRALIA	8,864	7,226	7,406	12.1	12.0	8.7	10,697	8,651	6,477
NEW ZEALAND	111	119	115	33.6	34.3	33.7	372	408	388
TOTAL	8,975	7,345	7,521	12.3	12.3	9.1	11,069	9,059	6,865
WORLD TOTAL	214,192	209,814	207,661	13.5	15.4	14.8	289,916	322,562	307,529

1/ Years shown refer to year of harvest in the Northern Hemisphere. Harvests of Northern Hemisphere countries are combined with those of the Southern Hemisphere which immediately follow; thus, the crop harvested in the Northern Hemisphere in 1972 is combined with estimates for the Southern Hemisphere harvest which begins late in 1972 and ends early in 1973. 2/ Harvested area as far as possible. 3/ Preliminary.
*1 Hectare = 2.47 acres 1 Quintal = 3.67 bushels 1 Metric ton = 36.74 bushels.
Foreign Agricultural Service. Prepared or estimated on the basis of official statistics of foreign governments, reports of U.S. Agricultural Attaches and other foreign source materials.

Table 25.--Rye: Supply, distribution and prices, average 1965-69, annual 1970-72

Item	Year beginning July			
	Average 1965-69	1970	1971 1/	1972 2/
	- - - - Million bushels - - - -			
Supply				
Carryover on July 1	16.9	21.1	27.9	45.6
Production	27.6	36.8	49.3	29.5
Imports	1.2	.7	.2	.5
Total	45.7	58.6	77.4	75.6
Domestic disappearance				
Food	5.4	5.4	5.2	5.0
Seed	5.6	6.9	5.5	4.5
Industry	4.6	3.4	3.1	2.5
Feed (Residual) 3/	9.0	11.4	16.2	17.0
Total	24.6	27.1	30.0	29.0
Exports	2.6	3.6	1.8	15.0
Total disappearance	27.2	30.7	31.8	44.0
Ending carryover June 30	18.5	27.9	45.6	31.6
Privately owned--"Free"	(7.4)	(2.7)	(3.8)	
	- - - - Dollars per bushel - - - -			
National average loan rate	1.02	1.02	.89	.89
Price received by farmers	1.03	.99	.90	.94

1/ Preliminary.

2/ Projected. Imports and distribution items are partly estimated.

3/ Residual item; roughly approximates total feed use.

Table 26.--Rye: U.S. Supply and disappearance, average 1965-69, by quarters, 1970-73

Year and quarter	Beginning stocks	Production	Imports	Total supply	Ending stocks	Total disappearance	Exports	Domestic: Food	Domestic: Seed	Domestic: Industry	Domestic: Feed 1/	Domestic: Total
	- - - - 1,000 bushels - - - -											
Average 1965-69												
July-Sept.	16,901	27,644	247	44,792	35,223	9,569	756	1,369	2,561	871	3,992	8,813
Oct.-Dec.	35,223		284	35,507	27,676	7,831	491	1,410	2,581	1,196	2,153	7,340
Jan.-Mar.	27,676		179	27,855	23,300	4,555	316	1,400	281	1,374	1,184	4,239
Apr.-June	23,300		452	23,752	18,556	5,196	998	1,223	168	1,111	1,696	4,198
Season	16,901	27,644	1,162	45,707	18,556	27,151	2,561	5,402	5,611	4,552	9,025	24,590
1970/71												
July-Sept.	21,130	36,840	185	58,155	48,142	10,013	12	1,502	3,162	696	4,641	10,001
Oct.-Dec.	48,142		417	48,559	40,804	7,755	5	1,377	3,162	973	2,238	7,750
Jan.-Mar.	40,804		61	40,865	34,361	6,504	404	1,319	343	1,137	3,301	6,100
Apr.-June	34,361		30	34,391	27,876	6,515	3,201	1,219	206	629	1,260	3,314
Season	21,130	36,840	693	58,663	27,876	30,787	3,622	5,417	6,873	3,435	11,440	27,165
1971/72												
July-Sept.	27,876	49,288	131	77,295	64,770	12,525	1,604	1,380	2,530	544	6,467	10,921
Oct.-Dec.	64,770		110	64,880	54,620	10,260	143	1,363	2,530	816	5,408	10,117
Jan.-Mar.	54,620		---	54,620	49,332	5,288	4	1,334	275	997	2,678	5,284
Apr.-June	49,332		---	49,332	45,634	3,698	---	1,134	165	709	1,690	3,698
Season	27,876	49,288	241	77,405	45,634	31,771	1,751	5,211	5,500	3,066	16,243	30,020
1972/73												
July-Sept.	45,634	29,536	154	75,324	62,595	12,729	17	1,178	2,070	353	9,111	12,712
Oct.-Dec.	62,595		---	62,595	54,120	8,475	174	1,225	2,070	780	4,226	8,301
Jan.-Mar. 2/	54,120		---	54,120	49,110	5,010	1,174	1,351	225	900	1,360	3,836
Apr.-June												
Season												

1/ Residual item; roughly approximates total feed use.

2/ Partly estimated.

Table 27 .--Rye: Farm and cash prices, by selected States and markets, 1971-73

Item	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Season average 1/
	- - - - Dollars per bushel - - - -												
Colorado													
1971/72	.88	.86	.87	.87	.87	.91	.91	.90	.90	.90	.91	.90	.88
1972/73	.92	.96	1.00	1.00	1.02	1.08	1.11	1.13	1.18	1.17			1.00
Georgia													
1971/72	1.90	1.70	1.80	2.00	2.00	2.00	2.00	2.00	2.00	1.90	1.90	1.90	1.86
1972/73	2.00	2.00	2.00	2.00	2.00	2.10	2.10	2.10	2.20	2.00			1.98
Kansas													
1971/72	.86	.87	.87	.85	.85	.85	.84	.80	.81	.80	.79	.79	.86
1972/73	.79	.84	.86	.85	.93	1.05	1.00	.99	1.00	1.00			.87
Minnesota													
1971/72	.85	.73	.77	.80	.76	.78	.83	.85	.85	.85	.87	.83	.86
1972/73	.81	.80	.80	.83	.90	.94	.92	.92	.90	.88			.85
Nebraska													
1971/72	.87	.82	.81	.82	.84	.84	.85	.87	.84	.85	.87	.86	.84
1972/73	.87	.87	.93	.96	.98	1.11	1.11	1.13	1.16	1.14			.93
North Dakota													
1971/72	.73	.60	.64	.65	.64	.66	.70	.71	.73	.74	.75	.72	.76
1972/73	.69	.70	.72	.74	.79	.84	.83	.86	.85	.79			.78
South Dakota													
1971/72	.77	.68	.72	.73	.71	.74	.78	.78	.81	.81	.80	.77	.81
1972/73	.74	.73	.74	.77	.84	.92	.87	.89	.86	.82			.78
U.S. average farm													
1971/72	.94	.74	.84	.85	.84	.82	.82	.83	.82	.83	.81	1.10	.90
1972/73	.96	.81	.96	.95	1.01	1.02	.97	.98	.95	.95			.94
Minneapolis No. 2													
1971/72	1.00	.92	.95	.96	.91	.99	1.03	1.05	1.04	1.04	1.06	.99	1.00
1972/73	.98	.97	.98	1.05	1.14	1.15	1.13	1.17	1.09	1.10			
Winnipeg No. 3 Canadian Western													
1971/72	.98	.83	.84	.89	.89	.90	.89	.91	.95	1.02	.98	.97	.92
1972/73	.99	1.05	1.15	1.18	1.22	1.53	1.70	1.51	1.37	1.46			

1/ Includes allowance for loans outstanding and purchases by the Government valued at the average loan and purchase rate. Simple average for Minneapolis No. 2 and Winnipeg No. 3.

Table 28.--Rye: Acreage, yield per acre, and production, in specified countries, average 1966-70, annual 1971 and 1972 1/*

CONTINENT AND COUNTRY	AREA 2/			YIELD			PRODUCTION		
	AVE.1966-70	1971	1972 3/	AVE.1966-70	1971	1972 3/	AVE.1966-70	1971	1972 3/
	THOUSAND HA	THOUSAND HA	THOUSAND HA	QU/HA	QU/HA	QU/HA	THOUSAND MT	THOUSAND MT	THOUSAND MT
NORTH AMERICA:									
CANADA	332	387	257	12.4	14.4	13.4	412	557	344
UNITED STATES	486	710	446	14.8	17.6	18.5	720	1,252	823
TOTAL	818	1,097	703	13.8	16.5	16.6	1,132	1,809	1,167
SOUTH AMERICA:									
ARGENTINA	495	433	677	6.2	5.9	8.9	308	256	600
CHILE	8	9	9	12.0	13.3	13.3	10	12	12
TOTAL	504	442	686	6.3	6.1	8.9	318	268	612
EUROPE:									
BELGIUM	27	24	22	30.3	37.1	34.1	81	89	75
DENMARK	41	42	42	31.3	35.7	36.9	128	150	155
FRANCE	175	137	134	19.7	22.5	28.0	346	308	375
GERMANY,WEST	981	906	879	30.2	35.2	34.6	2,967	3,188	3,045
ITALY	41	29	25	18.4	19.0	20.0	76	55	50
LUXEMBOURG	2	2	1	33.3	25.0	50.0	6	5	5
NETHERLANDS	68	60	54	30.7	34.8	28.0	209	209	151
UNITED KINGDOM	4	6	6	28.5	30.0	30.0	11	18	18
TOTAL EC	1,340	1,206	1,163	28.6	33.3	33.3	3,825	4,022	3,874
AUSTRIA	142	145	144	27.6	30.9	27.9	391	448	402
FINLAND	80	59	59	17.0	21.5	21.5	136	127	127
GREECE	10	5	5	11.0	16.0	14.0	11	8	7
NORWAY	1	1	1	26.7	50.0	50.0	3	5	5
PORTUGAL	246	231	224	6.9	7.3	7.5	169	168	167
SPAIN	364	292	274	9.1	9.2	9.5	331	269	259
SWEDEN	64	80	105	28.2	37.6	34.5	181	301	362
SWITZERLAND	14	12	12	36.8	42.5	40.0	51	51	48
TOTAL WESTERN EUROPE	2,260	2,031	1,987	22.6	26.6	26.4	5,097	5,399	5,251
BULGARIA	29	20	20	12.2	12.0	12.0	35	24	24
CZECHOSLOVAKIA	310	234	232	21.9	26.5	19.4	678	619	450
GERMANY,EAST	724	668	665	23.7	26.3	28.6	1,718	1,754	1,900
HUNGARY	189	127	119	11.6	14.3	17.3	219	182	206
POLAND	4,087	3,711	3,670	18.3	21.1	22.3	7,469	7,827	8,200
ROMANIA	57	48	45	10.9	13.5	11.1	62	65	50
YUGOSLAVIA	129	110	104	11.5	12.2	11.5	149	134	120
TOTAL EASTERN EUROPE	5,525	4,918	4,855	18.7	21.6	22.6	10,330	10,605	10,950
TOTAL EUROPE	7,785	6,949	6,842	19.8	23.0	23.7	15,427	16,004	16,201
U.S.S.R.(EUROPE AND ASIA)	11,505	9,507	8,500	9.9	11.1	9.8	11,440	10,600	8,300
ASIA:									
TURKEY	701	650	650	10.9	13.8	10.8	767	900	700
TOTAL	701	650	650	10.9	13.8	10.8	767	900	700
OCEANIA:									
AUSTRALIA	37	46	46	4.7	5.2	4.3	17	24	20
TOTAL	37	46	46	4.7	5.2	4.3	17	24	20
WORLD TOTAL	21,351	18,691	17,427	13.6	15.8	15.5	29,101	29,605	27,000

1/ Years shown refer to year of harvest in the Northern Hemisphere. Harvests of Northern Hemisphere countries are combined with those of the Southern Hemisphere which immediately follow; thus, the crop harvested in the Northern Hemisphere in 1972 is combined with estimates for the Southern Hemisphere harvest which begins late in 1972 and ends early in 1973. 2/ Harvested area as far as possible. 3/ Preliminary.

*1 Hectare = 2.47 acres 1 Quintal = 3.94 bushels 1 Metric ton = 39.37 bushels.

Foreign Agricultural Service. Prepared or estimated on the basis of official statistics of foreign governments, reports of U.S. Agricultural Attaches and other foreign source materials.

Revised Tables To Supplement for 1971 to Food Grain Statistics, Bulletin No. 423

Revised Data Based on Census

This report includes data based on the 1969 Census of Agriculture. Distribution data and prices for wheat and rye have been revised for 1964-69, based on the Field and Seed Crops report.

Revised supply-distribution tables, farm disposition and CCC price support tables first published in the 1971 Supplement to Food Grain Statistics Bulletin No. 423, are included in this report for your convenience. See pages 38-45.

Table 2.--Wheat: Supply and disappearance, United States, 1950-70

Year beginning July	Supply				Disappearance						
					Continental United States						
	Carryover	Production	Imports 1/	Total	Processed for food 2/	Seed	Industrial	Feed 3/	Total	Exports 4/	Total
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.
1950	424,714	1,019,344	11,852	1,455,910	492,812	87,904	192	109,245	690,153	365,886	1,056,039
1951	399,871	988,161	31,549	1,419,581	496,826	88,195	930	102,662	688,613	474,990	1,163,603
1952	255,978	1,306,440	21,570	1,583,988	488,171	89,091	175	83,538	660,975	317,469	978,444
1953	605,544	1,173,071	5,511	1,784,126	487,468	69,478	178	76,760	633,884	216,736	850,620
1954	933,506	983,900	4,178	1,921,584	486,345	64,788	230	60,025	611,388	274,018	885,406
1955	1,036,178	937,094	9,896	1,983,168	481,270	68,056	678	53,752	603,756	345,925	949,681
1956	1,033,487	1,005,397	7,668	2,046,552	481,218	57,995	497	48,930	588,640	549,082	1,137,722
1957	908,830	955,740	10,807	1,875,377	486,605	62,960	276	41,829	591,670	402,334	994,004
1958	881,373	1,457,435	7,671	2,346,479	497,558	64,287	114	46,638	608,597	442,816	1,051,413
1959	1,295,066	1,117,735	7,304	2,420,105	497,288	62,798	86	36,720	596,892	509,763	1,106,655
1960	1,313,450	1,354,709	8,080	2,676,239	497,162	64,229	83	41,933	603,407	661,493	1,264,900
1961	1,411,339	1,232,359	5,726	2,649,424	501,543	56,353	64	50,083	608,043	719,375	1,327,418
1962	1,322,006	1,091,958	5,351	2,419,315	500,353	61,440	71	18,443	580,307	643,785	1,224,092
1963	1,195,223	1,146,821	3,921	2,345,965	503,287	64,963	56	20,160	588,466	856,113	1,444,579
1964 5/	901,386	1,283,371	1,145	2,185,902	509,218	65,572	77	68,820	643,687	724,960	1,368,647
1965 5/	817,255	1,315,603	934	2,133,792	515,425	61,466	74	154,303	731,268	867,351	1,598,619
1966 5/	535,173	1,304,889	1,754	1,841,816	501,936	77,358	90	93,719	673,103	744,298	1,417,401
1967 5/	424,415	1,507,598	939	1,932,952	519,155	71,283	93	42,786	633,317	761,087	1,394,404
1968 5/	538,548	1,556,635	1,070	2,096,253	519,731	60,883	94	154,711	735,419	544,174	1,279,593
1969 5/	816,660	1,442,679	3,243	2,262,582	520,604	55,573	539	194,909	771,625	606,084	1,377,709
1970 6/	884,873	1,351,558	1,128	2,237,559	519,538	62,066	93	186,849	768,546	737,535	1,506,081
1971											
1972											

1/ Includes "full-duty" wheat, wheat imported for feed, dutiable flour and macaroni and vermicelli products.

2/ Used for food in the United States and U. S. territories, and by the military both at home and abroad.

3/ Assumed to roughly approximate total amount used for feed, including amount used in mixed and processed feed.

4/ Includes grain, flour wholly from U. S. wheat and products in terms of grain, such as semolina, durum, macaroni, and noodles. Includes exports for relief or charity by individuals and private agencies and Bulgur and Rolled Wheat under Title II. Beginning 1961/62 adjusted for transhipments of U. S. wheat through Canada.

5/ Revised, 1964-69 to reflect production, seed use and stocks estimates revised on the basis of the 1969 Census of Agriculture.

6/ Preliminary.

Table 3.--Wheat: Supply and disappearance, United States, by quarters, 1964-71*

Year and quarter	Beginning stocks	Production	Imports	Total supply	Ending stocks	Total disappearance	Exports: Grain 1/	Exports: Flour	Exports: Other products 2/	Exports: Total	Domestic: Flour	Domestic: Other products 2/	Domestic: Total food	Domestic: Seed	Domestic: Feed 3/	Domestic: Total
	- - - - Million bushels - - - -															
1964/65																
July-Sept.	901.4	1,283.4	.3	2,185.1	1,809.3	375.8	159.3	22.2	2.4	183.9	4/132.9	3.3	136.2	28.2	26.1	191.9
Oct.-Dec.	1,809.3		.1	1,809.4	1,449.3	360.1	181.1	26.9	2.4	210.4	125.5	3.3	128.8	22.3		149.7
Jan.-Mar.	1,449.3		.4	1,449.7	1,145.2	304.5	113.4	10.1	1.7	125.2	125.0	3.4	128.4	.1		179.3
Apr.-June	1,145.2		.3	1,145.5	817.3	328.2	182.9	20.7	1.9	205.5	112.4	3.4	115.8	15.0	42.7	122.7
Season	901.4	1,283.4	1.1	2,185.9	817.3	1,368.6	636.7	79.9	8.4	725.0	495.8	13.4	509.2	65.6	68.8	643.6
1965/66																
July-Sept.	817.3	1,315.6	.2	2,133.1	1,704.0	429.1	187.4	18.7	1.4	207.5	130.9	3.3	134.2	23.3	64.1	221.6
Oct.-Dec.	1,704.0		.1	1,704.1	1,336.0	368.1	166.4	19.9	2.0	188.3	126.6	3.3	129.9	23.4	26.5	179.8
Jan.-Mar.	1,336.0		.3	1,336.3	917.3	419.0	212.8	12.9	3.0	228.7	126.3	3.4	129.7	.1	60.5	190.3
Apr.-June	917.3		.3	917.6	535.2	382.4	217.4	22.1	3.4	242.9	118.2	3.4	121.6	14.7	3.2	139.5
Season	817.3	1,315.6	.9	2,133.8	535.2	1,598.6	784.0	73.6	9.8	867.4	502.0	13.4	515.4	61.5	154.3	731.2
1966/67																
July-Sept.	535.2	1,304.9	1.0	1,841.1	1,434.2	406.9	211.1	19.5	1.3	231.9	125.5	3.3	128.8	35.1	11.1	175.0
Oct.-Dec.	1,434.2		.2	1,434.4	1,047.5	386.9	184.4	20.5	2.2	207.1	123.1	3.3	126.4	25.0	28.4	179.8
Jan.-Mar.	1,047.5		.2	1,047.7	699.2	348.5	135.2	11.9	3.3	150.4	124.2	3.3	127.5	.2	54.3	198.1
Apr.-June	699.2		.3	699.5	424.4	275.1	136.0	16.1	2.8	154.9	115.9	3.3	119.2	17.1		120.2
Season	535.2	1,304.9	1.7	1,841.8	424.4	1,417.4	666.7	68.0	9.6	744.3	488.7	13.2	501.9	77.4	93.8	673.1
1967/68																
July-Sept.	424.4	1,507.6	.1	1,932.1	1,556.2	375.9	188.5	8.2	2.9	199.6	130.6	3.3	133.9	27.0	3.5	176.3
Oct.-Dec.	1,556.2		.2	1,556.4	1,209.7	346.7	181.5	11.5	2.8	195.8	131.1	3.2	134.3	28.5		150.9
Jan.-Mar.	1,209.7		.3	1,210.0	838.1	371.9	184.6	15.9	3.3	203.8	127.1	3.3	130.4	.1	37.6	168.1
Apr.-June	838.1		.3	838.4	538.5	299.9	143.0	15.6	3.3	161.9	117.3	3.3	120.6	15.7	1.7	138.0
Season	424.4	1,507.6	.9	1,932.9	538.5	1,394.4	697.6	51.2	12.3	761.1	506.1	13.1	519.2	71.3	42.8	633.3
1968/69																
July-Sept.	538.5	1,556.7	.2	2,095.4	1,679.3	416.1	120.5	14.0	3.3	137.8	128.8	3.3	132.1	24.0	122.2	278.3
Oct.-Dec.	1,679.3		.2	1,679.5	1,341.4	338.1	142.6	18.2	3.7	164.5	132.4	3.3	135.7	22.7	15.2	173.6
Jan.-Mar.	1,341.4		.3	1,341.7	1,109.5	232.2	66.2	6.4	2.8	75.4	127.6	3.3	130.9	.4		156.8
Apr.-June	1,109.5		.4	1,109.9	816.7	293.2	141.7	22.0	2.8	166.5	117.7	3.3	121.0	13.8	17.4	126.7
Season	538.5	1,556.7	1.1	2,096.3	816.7	1,279.6	471.0	60.6	12.6	544.2	506.5	13.2	519.7	60.9	154.8	735.4
1969/70																
July-Sept.	816.7	1,442.7	.3	2,259.7	1,872.4	387.3	108.4	13.7	2.0	124.1	127.8	3.3	131.1	21.9	110.2	263.2
Oct.-Dec.	1,872.4		1.0	1,873.4	1,532.8	340.6	127.2	17.8	4.0	149.0	134.8	3.2	138.0	20.7	32.9	191.6
Jan.-Mar.	1,532.8		.8	1,533.6	1,197.2	336.4	148.4	16.5	3.0	167.9	127.2	3.4	130.6	.4	37.5	168.5
Apr.-June	1,197.2		1.1	1,198.3	884.9	313.4	145.9	17.0	2.2	165.1	117.5	3.4	120.9	12.6	14.8	148.3
Season	816.7	1,442.7	3.2	2,262.6	884.9	1,377.7	529.9	65.0	11.2	606.1	507.3	13.3	520.6	55.6	195.4	771.6
1970/71																
July-Sept.	884.9	1,351.6	.2	2,236.7	1,788.5	448.2	154.2	9.6	3.2	167.0	131.8	3.5	135.3	24.4	121.5	281.2
Oct.-Dec.	1,788.5		.2	1,788.7	1,410.0	378.7	191.7	16.1	3.7	211.5	127.8	3.5	131.3	23.2	12.7	167.2
Jan.-Mar.	1,410.0		.3	1,410.3	1,060.4	349.9	166.0	11.3	2.1	179.4	125.7	3.5	129.2	.4	40.9	170.5
Apr.-June	1,060.4		.4	1,060.8	731.5	329.3	161.6	15.0	3.0	179.6	120.1	3.6	123.7	14.1	11.9	149.7
Season	884.9	1,351.6	1.1	2,237.6	731.5	1,506.1	673.5	52.0	12.0	737.5	505.4	14.1	519.5	62.1	187.0	768.6

1/ Adjusted for transhipments of U.S. wheat through Canada.
2/ Includes bulgar, rolled wheat, semolina and macaroni.
3/ Assumed to roughly approximate total amount used for feed, including amount used in mixed and processed feed, also includes negligible quantities used in distilled spirits and beer. When seed allocation results in negative feed residual, feed use is not shown by quarter.
4/ Adjusted to reflect shift in monthly milling pattern resulting from changes in price support loan rate and processor's certificate costs.

*Revised, 1964-69 to reflect production and stock estimates revised on the basis of the 1969 Census of Agriculture.

Table 4.--Estimated supply and distribution of wheat, by classes, continental United States, 1965-70

(Note.--Figures in this table, except production, are only approximations)

Item	Year beginning July					
	1965	1966	1967	1968	1969	1970 1/
	Mil. bu.	Mil. bu.	Mil. bu.	Mil. bu.	Mil. bu.	Mil. bu.
All wheat						
Stocks, July 1	817	535	424	539	817	885
Production	1,316	1,305	1,508	1,556	1,443	1,351
Imports 2/	1	2	1	1	3	1
Supply	2,134	1,842	1,933	2,096	2,263	2,237
Exports 2/	867	744	761	544	606	738
Domestic disappearance 3/	732	674	633	735	772	768
Stocks, June 30	535	424	539	817	885	731
Hard red winter 4/						
Stocks, July 1	536	268	233	279	475	574
Production	674	677	703	801	785	755
Supply	1,210	945	936	1,080	1,260	1,329
Exports 2/	595	377	375	271	336	450
Domestic disappearance 3/	347	335	282	334	350	387
Stocks, June 30	268	233	279	475	574	492
Soft red winter						
Stocks, July 1	7	8	15	30	33	23
Production	183	215	270	218	186	174
Supply	190	223	285	248	219	197
Exports 2/	45	68	121	50	28	26
Domestic disappearance 3/	137	140	134	165	168	156
Stocks, June 30	8	15	30	33	23	15
Hard red spring 4/						
Stocks, July 1	196	185	132	178	210	178
Production	209	175	230	229	190	198
Imports 2/	1	2	1	1	3	1
Supply	406	362	363	408	403	377
Exports 2/	86	120	71	77	89	113
Domestic disappearance 3/	135	110	114	121	136	118
Stocks, June 30	185	132	178	210	178	146
Durum						
Stocks, July 1	68	54	29	24	41	80
Production	70	63	67	100	108	53
Supply	138	117	96	124	149	133
Exports 2/	34	47	31	46	34	39
Domestic disappearance 3/	50	41	41	37	35	36
Stocks, June 30	54	29	24	41	80	58
White						
Stocks, July 1	10	20	15	28	58	30
Production	180	175	238	208	174	171
Supply	190	195	253	236	232	201
Exports 2/	107	132	163	100	119	110
Domestic disappearance 3/	63	48	62	78	83	71
Stocks, June 30	20	15	28	58	30	20

1/ Preliminary.
2/ Imports and exports are of wheat, including flour and other products in terms of wheat.
3/ Wheat used for food (in the United States and U.S. territories, and by military both at home and abroad), feed, seed and industry.
4/ Hard winter and Hard spring estimates have been revised to reflect new Hard spring stock estimates.

Table 15.--Wheat: Revised estimates of stocks, United States, by quarters, 1960-70

Year	January 1				April 1			
	On farms	Off farm mills, elevators, and warehouses 1/	Commodity Credit Corporation 2/	Total all positions	On farms	Off farm mills, elevators, and warehouses 1/	Commodity Credit Corporation 2/	Total all positions
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1960	327,540	1,475,208	70,932	1,873,680	203,273	1,295,163	62,589	1,561,025
1961	421,909	1,568,024	77,940	2,067,873	258,090	1,376,245	72,259	1,706,594
1962	359,251	1,562,774	60,305	1,982,330	211,852	1,371,134	59,223	1,642,209
1963	316,600	1,441,817	58,221	1,816,638	195,353	1,262,190	46,903	1,504,446
1964	310,200	1,273,455	30,633	1,614,288	153,643	1,037,779	14,379	1,205,801
1965	389,672	1,048,487	11,134	1,449,293	263,450	871,180	10,577	1,145,207
1966	405,337	920,026	10,650	1,336,013	255,593	651,276	10,467	917,336
1967	406,879	636,651	3,926	1,047,456	237,852	459,831	1,539	699,222
1968	505,227	703,729	761	1,209,717	361,015	476,339	751	838,105
1969	576,932	763,660	758	1,341,350	460,476	648,221	759	1,109,456
1970	609,443	922,434	941	1,532,818	456,499	739,803	944	1,197,246
	July 1				October 1			
1960	95,867	1,154,132	63,451	1,313,450	550,306	1,729,620	65,290	2,345,216
1961	137,098	1,203,682	70,559	1,411,339	466,889	1,786,432	63,554	2,316,875
1962	102,444	1,160,015	59,547	1,322,006	406,364	1,604,885	58,958	2,070,207
1963	95,544	1,061,362	38,317	1,195,223	410,988	1,498,593	34,028	1,943,609
1964	75,670	812,997	12,719	901,386	503,656	1,293,069	12,586	1,809,311
1965	132,515	673,691	11,049	817,255	558,314	1,134,884	10,818	1,704,016
1966	130,774	394,878	9,521	535,173	537,841	888,690	7,661	1,434,192
1967	144,890	278,528	997	424,415	601,483	953,698	969	1,556,150
1968	229,548	308,251	749	538,548	727,772	950,789	756	1,679,317
1969	325,906	489,964	790	816,660	752,200	1,119,311	913	1,872,424
1970	307,093	576,561	1,219	884,873	663,673	1,122,919	1,878	1,788,470

1/ All off-farm storages not otherwise designated, including flour mills, terminal elevators and processing plants.

2/ Wheat owned by CCC and stored in bins or other storage owned or controlled by CCC. Other wheat owned by CCC as well as wheat outstanding under loan is included in other positions.

Table 16.--Wheat: Revised CCC operations and privately held stocks, 1958-70

Crop of	Placed under price support			Delivered to CCC 1/	At year end--June 30						
						CCC-owned or controlled					
	Loans	Direct purchases 1/	Total		Total carry-over 2/	Stocks owned by CCC 3/	Under loan from Current crop	Under loan from Previous crops	Sealed under bond	Total	Privately held stocks 4/
	Mil. bu.	Mil. bu.	Mil. bu.	Mil. bu.	Mil. bu.	Mil. bu.	Mil. bu.	Mil. bu.	Mil. bu.	Mil. bu.	Mil. bu.
1958	564.5	44.9	609.4	511.0	1,295.1	1,146.6	52.2	9.9	34	1,242.7	52.4
1959	299.1	18.4	317.5	181.9	1,313.4	1,195.4	26.4	34.6	31	1,287.4	26.0
1960	405.8	18.2	424.0	260.5	1,411.3	1,242.5	42.0	45.4	38	1,367.9	43.4
1961	262.4	8.8	271.2	119.9	1,322.0	1,096.6	18.0	40.0	37	1,191.6	130.4
1962	280.7	19.0	299.7	245.0	1,195.2	1,082.5	41.9	25.7	29	1,179.1	16.1
1963	161.6	10.8	172.4	85.2	901.4	828.9	16.6	36.0	10	891.5	9.9
1964	197.9	8.5	206.4	86.9	817.3	5/607.7	47.8	26.9	---	682.4	134.9
1965	170.1	2.5	172.6	11.3	535.2	5/262.1	32.2	43.1	3	340.4	194.8
1966	132.7	.2	132.9	12.4	424.4	123.6	32.6	37.1	8	201.3	223.1
1967	281.0	.7	281.7	83.4	538.5	102.3	165.7	55.2	---	323.2	215.3
1968	445.0	8.2	453.2	177.7	816.7	162.7	278.8	174.2	---	615.7	201.0
1969	406.9	.7	407.6	95.7	884.9	301.2	179.7	251.6	---	732.5	152.4
1970	254.2	---	254.2	5.2	731.5	369.9	73.5	118.2	---	561.6	169.9

1/ Includes purchase agreements through 1963 marketing year and direct purchases since then.

2/ Carryover refers to the end of the marketing year. Therefore, the crop of 1958 is associated with the marketing year 1958/59.

3/ Includes open-market purchases, if any, and accordingly may include some new-crop wheat.

4/ Derived by subtracting CCC stocks, loans outstanding, and sealed under bond from total carryover.

5/ June 30, 1965 and 1966 based on CCC uncommitted inventory rather than fiscal reports.

Table 7.--All wheat, winter and spring: Seeded acreage, yield and production, United States 1960-70 1/

Year of harvest	All wheat				Winter wheat			
	Seeded acreage	Seeded but not harvested for grain	Yield per seeded acre	Production	Seeded acreage	Seeded but not harvested for grain	Yield per seeded acre	Production
	1,000 acres	1,000 acres	Bushels	1,000 bushels	1,000 acres	1,000 acres	Bushels	1,000 bushels
1960	54,906	3,027	24.7	1,354,709	42,725	2,698	26.0	1,111,403
1961	55,707	4,136	22.1	1,232,359	43,489	2,735	24.7	1,074,807
1962	49,274	5,586	22.2	1,091,958	38,895	5,161	21.2	822,887
1963	53,364	7,858	21.5	1,146,821	42,289	7,482	21.6	914,090
1964	55,672	5,910	23.1	1,283,371	43,632	5,557	23.4	1,020,987
1965	57,361	7,801	22.9	1,315,603	45,142	7,556	22.5	1,017,075
1966	54,105	4,492	24.1	1,304,889	42,746	4,130	24.7	1,057,371
1967	67,264	8,911	22.4	1,507,598	53,649	8,610	22.3	1,194,119
1968	61,860	7,095	25.2	1,556,635	48,667	6,738	25.0	1,217,555
1969	53,450	6,304	27.0	1,442,679	42,338	6,035	26.7	1,131,439
1970	48,739	5,175	27.7	1,351,558	37,623	4,921	29.0	1,091,744

Year of harvest	All spring wheat				Durum				Spring other than durum			
	Seeded acreage	Seeded but not harvested for grain	Yield per seeded acre	Production	Seeded acreage	Seeded but not harvested for grain	Yield per seeded acre	Production	Seeded acreage	Seeded but not harvested for grain	Yield per seeded acre	Production
	1,000 acres	1,000 acres	Bushels	1,000 bushels	1,000 acres	1,000 acres	Bushels	1,000 bushels	1,000 acres	1,000 acres	Bushels	1,000 bushels
1960	12,181	329	20.0	243,306	1,681	31	20.4	34,361	10,500	298	19.9	208,945
1961	12,218	1,401	12.9	157,552	1,788	164	11.9	21,339	10,430	1,237	13.1	136,213
1962	10,379	425	25.9	269,071	2,434	67	28.9	70,260	7,945	358	25.0	198,811
1963	11,075	376	21.0	232,731	2,054	55	25.0	51,427	9,021	321	20.1	181,304
1964	12,040	353	21.8	262,384	2,519	52	27.1	68,146	9,521	301	20.4	194,238
1965	12,219	245	24.4	298,528	2,361	65	29.6	69,866	9,858	180	23.2	228,662
1966	11,359	362	21.8	247,518	2,491	68	25.2	62,638	8,868	294	20.8	184,880
1967	13,615	301	23.0	313,479	2,826	72	23.5	66,443	10,789	229	22.9	247,036
1968	13,193	357	25.7	339,080	3,715	94	26.8	99,644	9,478	263	25.3	239,436
1969	11,112	269	28.0	311,240	3,466	46	31.3	108,403	7,646	223	26.5	202,837
1970	11,116	254	23.4	259,814	2,167	62	24.4	52,771	8,949	192	23.1	207,043

1/ Revised data, 1965-69, based on the 1969 Census of Agriculture.

Table 8.--Wheat: Revised estimates of production, farm disposition, price, and value, United States, 1960-72

Crop Year	Production	Total used for seed	Used on farms where grown			Sold		Season average price per bushel 2/	Value of sales
			For seed	Fed to livestock	Home use 1/	Actual	As percentage of production		
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	Percent	Dollars	1,000 dol.
1960	1,354,709	64,229	42,183	24,902	976	1,286,648	95.0	1.74	2,242.877
1961	1,232,359	56,353	37,624	22,364	---	1,172,371	95.1	1.83	2,144,691
1962	1,091,958	61,440	36,936	16,087	---	1,038,935	95.1	2.04	2,119,020
1963	1,146,821	64,963	40,523	15,242	---	1,091,056	95.1	1.85	2.022,374
1964	1,283,371	65,572	41,198	31,422	---	1,210,751	94.3	1.37	1,659,086
1965	1,315,603	61,466	39,452	41,823	---	1,234,328	93.8	1.35	1,664,157
1966	1,304,889	77,358	46,259	25,929	---	1,232,701	94.5	1.63	2,011,127
1967	1,507,598	71,283	46,005	42,418	---	1,419,175	94.1	1.39	1,966,999
1968	1,556,635	60,883	39,456	59,396	---	1,457,783	93.6	1.24	1,808,974
1969	1,442,679	55,573	33,347	58,529	---	1,350,803	93.6	1.25	1,683,269
1970	1,351,558	62,066	35,437	59,905	---	1,256,216	92.9	1.33	1,676,234
1971 3/	1,617,789	63,236	37,342	71,730	---	1,505,717	93.1	1.34	2,016,750
1972 3/	1,544,775	66,408	38,248	46,585	---	1,459,942	94.5	1.77	2,581,238

1/ Relates to quantities ground at the mill or exchanged for flour for the producer's home use; estimates were discontinued after 1960. 2/ Includes allowance for loans outstanding and purchases by the Government valued at the average loan and purchase rate, by States. Beginning 1965, reflects open-market sales and does not include value of certificates or payments received by growers. 3/ Preliminary.

Table 64.--Rye: Supply and disappearance, U.S. by quarters, annual 1964-69*

Year and quarter	Beginning stocks	Production	Imports	Total supply	Ending stocks	Total disappearance	Exports	Domestic: Food 1/	Domestic: Seed	Domestic: Industry	Domestic: Feed 2/	Domestic: Total
	- - - - 1,000 bushels - - - -											
1964/65												
July-Sept.	5,304	32,476	278	38,058	29,236	8,822	1,163	1,170	2,768	622	3,099	7,659
Oct.-Dec.	29,236		802	30,038	20,983	9,055	172	1,280	2,768	1,052	3,783	8,883
Jan.-Mar.	20,983		584	21,567	17,366	4,201	133	1,245	301	1,194	1,328	4,068
Apr.-June	17,366		751	18,117	12,853	5,264	643	1,244	182	933	2,262	4,621
Season	5,304	32,476	2,415	40,195	12,853	27,342	2,111	4,939	6,019	3,801	10,472	25,231
1965/66												
July-Sept.	12,853	33,307	407	46,567	36,045	10,522	742	1,285	2,614	803	5,078	9,780
Oct.-Dec.	36,045		93	36,138	28,813	7,325	796	1,309	2,614	1,116	1,490	6,529
Jan.-Mar.	28,813		526	29,339	24,807	4,532	137	1,382	284	1,353	1,376	4,395
Apr.-June	24,807		728	25,535	19,005	6,530	2,139	1,246	170	1,121	1,854	4,391
Season	12,853	33,307	1,754	47,914	19,005	28,909	3,814	5,222	5,682	4,393	9,798	25,095
1966/67												
July-Sept.	19,005	27,791	299	47,095	37,724	9,371	1,228	1,298	2,494	875	3,476	8,143
Oct.-Dec.	37,724		396	38,120	28,373	9,747	733	1,332	2,494	1,196	3,992	9.014
Jan.-Mar.	28,373		123	28,496	24,288	4,208	1,070	1,327	271	1,447	93	3.138
Apr.-June	24,288		809	25,097	18,677	6,420	1,361	1,182	163	1,145	2,569	5,059
Season	19,005	27,791	1,627	48,423	18,677	29,746	4,392	5,139	5,422	4,663	10,130	25,354
1967/68												
July-Sept.	18,677	23,949	87	42,713	33,238	9,475	841	1,442	2,366	940	3,711	8,634
Oct.-Dec.	33,238		138	33,376	27,662	5,714	771	1,474	2,366	1,278		4,943
Jan.-Mar.	27,662		90	27,752	23,163	4,589	280	1,498	257	1,347	1,207	4,309
Apr.-June	23,163		232	23,395	18,012	5,383	945	1,320	154	1,179	1,785	4,438
Season	18,677	23,949	547	43,173	18,012	25,161	2,837	5,734	5,143	4,744	6,703	22,324
1968/69												
July-Sept.	18,012	22,971	293	41,276	31,564	9,712	696	1,469	2,646	878	4,023	9.016
Oct.-Dec.	31,564		627	32,191	24,195	7,996	4	1,482	2,646	1,251	2,613	7.992
Jan.-Mar.	24,195		71	24,266	19,938	4,328	10	1,367	288	1,465	1,198	4,318
Apr.-June	19,938		123	20,061	15,957	4,104	536	1,210	173	1,087	1,098	3,568
Season	18,012	22,971	1,114	42,097	15,957	26,140	1,246	5,528	5,753	4,681	8,932	24,894
1969/70												
July-Sept.	15,957	30,204	147	46,308	37,544	8,764	275	1,349	2,785	861	3,494	8,489
Oct.-Dec.	37,544		164	37,708	29,339	8,369	151	1,452	2,785	1,137	2,844	8.218
Jan.-Mar.	29,339		83	29,422	24,302	5,120	81	1,429	303	1,257	2,050	5,039
Apr.-June	24,302		374	24,676	21,130	3,546	9	1,159	181	1,024	1,173	3,537
Season	15,957	30,204	768	46,929	21,130	25,799	516	5,389	6,054	4,279	9,561	25,283

1/ From Bureau of the Census.

2/ Residual item; roughly approximates total feed use. When seed allocation results in a negative feed residual, feed use is not shown by quarter.

*Revised 1964-69 to reflect production and stock estimates revised on the basis of the 1969 Census of Agriculture.

Table 70.--Rye: Revised CCC operations and privately held stocks, 1960-70

Crop of-	Placed under price support: Loans	Placed under price support: Direct purchases	Placed under price support: Total	Delivered to CCC	Total carryover 1/	CCC stocks and loans outstanding at crop year end (June 30): Stocks owned by CCC	CCC stocks and loans outstanding at crop year end (June 30): Under loan 2/	CCC stocks and loans outstanding at crop year end (June 30): Total	Privately held ("Free") stocks 3/
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.
1960	4,342	752	5,094	1,984	14,220	4,323	1,589	5,912	8,308
1961	1,531	115	1,646	629	7,888	2,617	156	2,773	5,115
1962	5,670	442	6,112	1,391	6,923	1,563	229	1,792	5,131
1963	1,497	51	1,548	372	5,304	766	31	797	4,507
1964	5,259	4/1,548	6,807	4/6,597	12,853	5,922	549	6,471	6,382
1965	5,950	918	6,868	5,182	19,005	9,230	718	9,948	9,057
1966	2,174	207	2,381	1,564	18,677	7,342	177	7,519	11,158
1967	2,247	429	2,676	2,498	18,012	7,957	960	8,917	9,095
1968	4,411	173	4,584	2,932	15,957	11,533	307	11,840	4,117
1969	6,417	492	6,909	6,232	21,130	16,761	871	17,632	3,498
1970	10,883	1,288	12,171	10,665	27,876	24,549	601	25,150	2,726

1/ Rye carryover refers to the end of the marketing year. Therefore the crop of 1960 is associated with the marketing year 1960/61.
2/ Old-crop under loan at end of crop year shown.
3/ Derived by subtracting CCC stocks and loans outstanding from total carryover.
4/ Includes purchase agreements through the 1963 marketing year and direct purchases thereafter.

Table 71.--Rye: Revised estimates of production, farm disposition, price and value, United States, 1960-72

Crop year	Production	Total used for seed	Used on farms where grown: For seed	Used on farms where grown: Fed to livestock	Sold: Actual	Sold: As percentage of production	Season average price per bushel 1/	Value of sales
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	Percent	Dollars	1,000 dol.
1960	33,108	5,712	1,775	5,092	26,241	79.3	.88	23,142
1961	27,336	6,596	1,868	4,512	20,956	76.7	1.01	21,150
1962	40,698	6,065	1,897	4,345	34,456	84.7	.95	32,639
1963	29,178	6,282	1,855	3,307	24,016	82.3	1.08	26,035
1964	32,476	6,019	1,856	3,341	27,279	84.0	1.04	28,327
1965	33,307	5,682	1,562	3,347	28,398	85.3	.98	27,748
1966	27,791	5,422	1,458	3,119	23,214	83.5	1.06	24,763
1967	23,949	5,143	1,293	2,626	20,030	83.6	1.07	21,465
1968	22,971	5,753	1,391	2,354	19,226	83.7	1.02	19,580
1969	30,204	6,054	1,542	3,052	25,610	84.8	1.01	25,759
1970	36,840	6,873	3/	3/	31,144	84.5	.99	30,834
1971 2/	49,288	3/5,500	3/	3/	42,774	86.8	.90	38,442
1972 2/	29,536	3/4,500	3/	3/	25,217	85.4	.94	23,613

1/ Includes allowance for loans outstanding and purchases by the Government valued at the average loan and purchase rate, by States. 2/ Preliminary. 3/ Estimated - SRS, discontinued reporting total used for seed. Farm use of rye for seed and feed will no longer be reported separately. The combined total for 1970 is (5,696), 1971 (6,514) and 1972 (4,319).

Table 65.--Rye: Acreage, yield and production, United States, 1929-70 1/

Year of harvest	Acreage seeded	Acreage harvested	Yield per harvested acre	Production
	1,000 acres	1,000 acres	Bushels	1,000 bushels
1929	---	3,138	11.3	35,411
1930	---	3,646	12.4	45,383
1931	5,345	3,159	10.4	32,777
1932	5,401	3,350	11.7	39,099
1933	4,714	2,405	8.6	20,573
1934	5,453	1,921	8.5	16,285
1935	6,210	4,066	14.0	56,938
1936	6,446	2,694	9.0	24,239
1937	7,235	3,825	12.8	48,862
1938	6,654	4,087	13.7	55,984
1939	7,206	3,822	10.1	38,562
1940	5,514	3,204	12.4	39,725
1941	6,142	3,573	12.3	43,878
1942	6,371	3,792	14.0	52,929
1943	5,311	2,652	10.8	28,680
1944	4,415	2,132	10.6	22,525
1945	4,157	1,850	12.8	23,708
1946	3,396	1,597	11.6	18,487
1947	3,678	1,991	12.8	25,497
1948	3,725	2,058	12.6	25,886
1949	3,293	1,554	11.6	18,102
1950	3,664	1,753	12.2	21,403
1951	3,616	1,722	12.5	21,517
1952	3,186	1,393	11.6	16,146
1953	3,456	1,430	13.2	18,894
1954	4,178	1,795	14.5	25,963
1955	5,133	2,049	14.2	29,089
1956	4,546	1,624	13.1	21,288
1957	4,415	1,718	16.6	28,516
1958	4,390	1,797	18.5	33,182
1959	4,013	1,457	15.8	23,076
1960	4,111	1,688	19.6	33,108
1961	4,157	1,543	17.7	27,336
1962	4,880	1,981	20.5	40,698
1963	4,376	1,588	18.4	29,178
1964	4,552	1,696	19.1	32,476
1965	4,237	1,473	22.6	33,307
1966	3,980	1,276	21.8	27,791
1967	3,660	1,063	22.5	23,949
1968	3,425	996	23.1	22,971
1969	3,959	1,291	23.4	30,204
1970	4,196	1,427	25.8	36,840

1/ Revised data, 1965-69, based on the 1969 Census of Agriculture.

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WHEAT AND RYE REPORTS OF INTEREST

Item	Report and Publisher
Prices received by farmers (Monthly)	Agricultural Prices, SRS, U.S. Dept. Agr.
Cash prices (Monthly)	Grain Market News, AMS, U.S. Dept. Agr.
Retail Food Prices (Monthly)	Retail Food Prices by Cities, U.S. Dept. Labor
Wholesale Food prices (Monthly)	Retail Food Prices by Cities, U.S. Dept. Labor
Wheat and Flour: Indication of export movement (Monthly)	Grain Market News, AMS, U.S. Dept. Agr.
Price Support Loan Activity (Released Mid-month)	Grain Loan Activity, ASCS, U.S. Dept. Agr.
Wheat Stocks (July 1)	Stocks of Grains, SRS, U.S. Dept. Agr.
CCC Stocks, ownership and disposition (Monthly)	Inventory Reports, ASCS, U.S. Dept. Agr.
U.S. Production (Mid-July)	Crop Production, SRS, U.S. Dept. Agr.
Wheat Flour Milling (Monthly)	Flour Milling Products, Bureau of the Census
Production, Farm Use, Sales, Value, 1970-1972	Field Crops, SRS, U.S. Dept. Agr.
Cost of Storing and Handling Grain and Controlling Dust in Commercial Elevators, 1971-72	Report No. 513, ERS, U.S. Dept. Agr.
Forecasting Wheat Production in Turkey, March 1973	Foreign Agricultural Economic Report No. 85, ERS, U.S. Dept. Agr.